## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2015-16

		Name							PAN		
ы ы	S	WAGAT SYNTHETI	CS PRIVA	TE LIMITED				$\dashv$	CS9860L		
HIC	FI	at/Door/Block No		Name Of Pro	emises/Buile	ding/Vill:	age	Form No	which		
ORMATION ANI ELECTRONIC		, MAIN SECTOR						has been electronic		ITR-6	
ATIC	Ro	ad/Street/Post Office		Area/Locality				transmitt	-		
ELEC	ALISO A			SHASTRI NA	GAR						
AL INFORMATIC E OF ELECTRO	0						+	Status	Pvt Con	npany	
SONAL		wn/City/District		State			Pin	Aadhaa	r Numbe	r	
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMIGGION	BHILWARA			RAJASTHAN	RAJASTHAN 311001						
		signation of AO(W						Original o	or Revised	ORIGINAL	
	E-f	iling Acknowledger	nent Numb	er 777141351050	915		Date	(DD/MM/Y	YYY)	05-09-2015	
	1	Gross total income					1		0		
	2	Deductions under Cl	napter-VI-A				*	2		0	
	3	Total Income	S					3		0	
OME	3a	Current Year loss, if	any					3a		127245667	
N OF INCOME THEREON	4	Net tax payable					4		3782141		
	5	Interest payable						5		0	
NO	6	Total tax and interest	payable	- Westernamen				6		3782141	
COMPUTATION AND TAX TI	7	Taxes Paid	a Adv	ance Tax	7a	7a		0		5,02111	
AND			b TD	S	. 7b		107622	7			
CON			c TCS		7c		687501	0			
				`Assessment Tax	7d			0			
	-	T	1	d Taxes Paid (7a+7b+7	7c +7d)			7e		7951237	
	8	Tax Payable (6-7e)	)					8		0	
	9	Refund (7e-6)						9		4169100	
	10	Exempt Income		Agriculture				10			
		_		Others .	TS .						

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having PANAAVPN4375L from IP Addr	dress <u>117.220.10.224</u> on <u>05-09-2015</u> at	Bhilwara
Dsc Sl No & issuer 1929356544114176664CN=Sa	SafeScrypt sub-CA for RCAI Class 2 2014, OU=Sub-CA,	A, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

MIGH

Name of Assessee SWAGAT SYNTHETICS PRIVATE LIMITED Address 48, MAIN SECTOR SHASTRI NAGAR BHILWARA RAJASTHAN 311001 Status Private Company(Domestic) Assessment Year 2015-2016 Ward ACIT CIR, BHL () Year Ended 31.3.2015 PAN AABCS9860L Incorporation Date 24/09/1987 Residential Status Resident Nature of Business Manufacturing And Trading Method of Accounting Mercantile Stock Valuation Method Cost price And Market price whichever is less A.O. Code RJN-C-760-01 Filing Status Original Last Year Return Filed On 24/09/2014 Serial No: 365206551240914 Bank Name Bank of Baroda, SSI Branch ,MICR:311012003, A/C NO:25790500002714 ,Type: Cash Credit ,IFSC Code: BARBOSSIBHI Tele: (01482)242384,243458 Mob:9829046684 Tele(Office): (01482)242384 Mob:9829046684 Computation of Total Income Income from Business or Profession (Chapter IV D) -3109531 M/s Swagat Synthetics Pvt Ltd Profit as per Profit and Loss a/c 18903382 Add: Donation 50100 Depreciation Debited in P&L A/c 44806459 Penalty paid to ESI department 150570 Total 63910511 Less: Profit on Sale of Machinery Considered in Other head of 8910620 Income Deduction u/s 32AC(1A) 58109422

Allowable depreciation is Rs. 124136136/- but restricted to

Rs. 0/- available profits.

67020042 -3109531

**Gross Total Income** 

0

0

**Total Income** 

Round off u/s 288 A

0

**Calculation for Mat** 

18903382

Profit as per part II&III of Schedule VI

31111808

Income Tax u/s 40(a)(ii)

3782141

Total

34893949

Less:

15990567

Mitkelm!

Deferred Tax Assets

15990567

18903382

## Tax calculated @ 18.5% on Book Profit is more hence tax is calculated u/s 115JB

Tax Due Surcharge @ 5.0%	3497126 174856
Educational Cess	3671982 110159
T.D.S.	3782141 7951237
Refundable (Round off u/s 288B)	-4169096 4169100

#### T.D.S./ T.C.S. From

Non-Salary(as per Annexure) 1076227 T.C.S.(as per Annexure) 6875010 Due Date for filing of Return September 30, 2015

#### Statement of Tax credit of MAT

1a.	Tax Payable on deemed total income under section 115JB	3497126	
b.	Surcharge on (a) above	174856	
C.	Education cess on (a+b) above	110159	
d.	Total Tax Payable u/s 115JB (1a+1b+1c)		3782141
2a.	Tax Payable on Total Income	0	0102111
b.	Surcharge on 2a	0	
C.	Education cess on (2a+2b)	0	
d.	Gross tax liability (2a + 2b + 2c)		0
3.	Amount of MAT liability available for credit in subsequent assessment years(1d-2d)		3782141

Assessment Year	<b>Brought Forward</b>	Set off	Carried Forward
2010-2011	106058	0	106058
2011-2012	849429	0	849429
2015-2016			3782141
Total	955487	0	4737628

Statement of Current Year Loss Adjustment

Head/Source of Income	Current Year Income	House Property Loss of the Current Year Set off	Business Loss of the Current Year Set off	Other Sources Loss of the Current Year Set off	Current Year Income Remaining after Set off
Loss to be adjusted			127245667		8
House Property	NIL		NIL	NIL	NIL
Business	NIL	NIL		NIL	NIL
Speculation Business	NIL	NIL	NIL	NIL	NIL
Short term Capital Gain	NIL	NIL	NIL	NIL	NIL
Long term Capital Gain	NIL	NIL	NIL	NIL	NIL
Other Sources	NIL	NIL	NIL	1112	NIL
Total Loss Set off		NIL	NIL	NIL	IVIL
Loss Remaining after set off		NIL	127245667	NIL	

Statement of Business losses Brought/Carried Forward of M/s Swagat Synthetics Pvt Ltd

**Assessment Year** 

**Brought Forward** 

et off Carried Forward

3109531

3109531

Total 0 0

## Statement of Unabsorbed Depreciation Brought/Carried Forward of M/s Swagat Synthetics Pvt Ltd

Assessment Year	Brought Forward	Set off	Carried Forward
Current Year Loss			124136136
Total	0	0	124136136

Details of Depreciation M/s Swagat Synthetics Pvt Ltd

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Building	10%	7767469	0	1185596 8	19623437	0	0	19623437	1369545	18253892
Furniture & Fitting including electric Fitting	10%	720740	24449	44480	789669	0	0	789669	76743	712926
Office Equipments	15%	497378	118600	517600	1133578	0	0	1133578	131217	1002361
Office Building	10%	22255104	0	0	22255104	0	0	22255104	2225510	20029594
PLANT AND MACHINARY	15%	70078875	0	0	70078875	37655000	0	32423875	4863581	27560294
Two Wheelers	15%	103592	48607	0	152199	0	0	152199	22830	129369
M. F. A.	15%	264528	0	0	264528	0	0	264528	39679	224849
Car	15%	2756965	0	1921076	4678041	0	0	4678041	557626	4120415
Computer	60%	406442	183481	5101110	5691033	0	0	5691033	1884287	3806746
PLANT AND MACHINARY (TUFF)	50%	12291	0	0	12291	0	0	12291	6146	6145
New Plant	15%	5755902	0	0	5755902	0	0	5755902	863385	4892517
New Plant 1	15%	132958	0	0	132958	0	0	132958	19944	113014
PLANT AND MACHINARY	15%	0	2530361 01	1343600 46	38739614 7	0	0	38739614	112075643	275320504
(Including additional dep	reciation	1)						,		
Total		11075224 4	2534112 38	1538002 80	51796376 2	37655000	0	48030876 2	124136136	356172626

Details of T.D.S. on Non-Salary(26 AS Import Date:21 Aug 2015)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	ANKIT SOMANI	JDHA08995A	140624	2813	2813
2	ARVIND LIMITED	AHMT00462A	17923771	358475	358475
3	ASHOK KUMAR DADLANI	JDHA07823E	20018	400	400
4	ASSTT ENGR CSD IV A V V N L BHL	JDHA08486C	185885	18589	18589
5	BANK OF BARODA	JDHB02691D	401299	40130	40130
6	BANK OF BARODA	JDHB02894D	2206391	220639	220639
7	BHAVESH SILK INDUSTRIES PVT. LTD	MUMB06794E	9824	982	982
8	BSL LIMITED	CALB05106D	2304256	46086	46086
9	CHENARAM CHUTRARAM JAT	JDHC03214B	3779	378	378
10	DALPAT TEXTILE PRIVATE LIMITED	JDHD04584G	3022	302	302
11	JAI KARNI SUITINGS PRIVATE LIMITED	JDHJ01455G	3622082	72442	72442
12	JANTA FAB PVT LTD	JDHJ01717C	390020	7800	7800
13	JYOTI MOTELS PVT. LTD.	JDHJ01381C	60492	1210	1210
14	KANCHAN INDIA LIMITED	JDHK03738A	428250	8565	8565
15	KUSUM MEHTA	JDHK03967F	363262	7265	7265
16	NAMASKAR WEAVING MILLS	MUMN10495C	11/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1	39	39
17	PUNEET SYNTEX PVT LTD	MUMP15789E	( M M 46650	933	933
18	RAJENDRA KUMAR DHABRIYA	JPRR06662F •	1116164	22323	22323
19	RELIANCE INDUSTRIES LIMITED	MUMR00462A	65 E 193450	9868	9868
					Page 3

.0					
20	SAAM TEXTILES PRIVATE LIMITED	MUMS36932A	9819250	196411	196411
21	SAMYAK SYNTHETICS PRIVATE LIMITED	JDHS12276F	68197	1364	1364
22	SIDDHI FAB	JDHS02075D	45300	906	906
23	SONA PROCESSORS INDIA LTD	JDHS01290C	859909	17202	17202
24	SONA TEXFAB PRIVATE LIMITED	JDHS12079E	227333	22733	22733
25	SUSHILA DEVI DHABRIYA	JDHS08534B	110750	2215	2215
26	TRIPUTI ENTERPRISES PRIVATE LIMITED	JDHT00965G	805306	16106	16106
27	VIMAL TOPMAN TRADE PRIVATE LIMITED	JDHV02114A	513	51	51

NAME OF ASSESSEE: SWAGAT SYNTHETICS PRIVATE LIMITED A.Y. 2015-2016 PAN: AABCS9860L Code

Details of T.C.S.(26 AS Import Date: 21 Aug 2015)

TOTAL

S.N	o Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	PIU UDAIPUR	JDHP01566F	6875010	6875010
	TOTAL		6875010	6875010

41656186

Signature
For SWAGAT SYNTHETICS PRIVATE
LIMITED

1076227

1076227

CompuTax: [SWAGAT SYNTHETICS PRIVATE LIMITED]

(CIN: U2430RJ1987PTC004101)

# 28<sup>th</sup> Annual Report

2014-2015



(CIN: U2430RJ1987PTC004101)

#### **Board of Directors**

Shri Jagdish Prasad Nuvval

Director

Shri Anil Kumar Nuwal

**Managing Director** 

Shri Madhu Sudan Nuwal

Director

|Registered office

48, Main sector, Shastri Nagar, | Bhilwara-311001

| Administrative & Sales office

| F-226-227, G-228-229RiicoInd.Area,

| Pur Raod, Bhilwara-311001

| Plant

| Unit - |

G-13, 14 Riico Ind. Area

Pur Road, Bhilwara-311001

| Unit - ||

JF-226-227, G-228-229 Riicolnd. Area,

| Pur Road, Bhilwara-311001

Auditors

IS. Dad & Co.

| Chartered Accountants

44-Ist Floor,

Heera Panna Market

IPur Road

l Bhilwara-311001

Bankers

| Bank of Baroda

S.S.I. Branch, Bhilwara-311002



(CIN: U2430RJ1987PTC004101)

					114 67 144
PARTICULARS	2014-15	2013-14	2012-13	2011-12	2010-11
Total Revenue	11355.53	6104.26	5484.96	5423.96	5756.10
Operating profit(PBDIT)	1029.68	597.54	582.32	554.19	521.27
Net Profit after Tax	311.12	85.72	58.83	40.67	32.22
Earning per share	6.55	2.07	1.42	0.98	0.78
Share capital	499.90	413.40	413.40	413.40	413.40
Reserves and surplus	1514.01	1004.57	918.85	860.02	826.42
Deferred Tax Liabilities	(1.90)	158.01	144.24	139.88	132.55
Loan Funds (Secured)	3001.98	261.57	577.67	526.00	652.34
Loan Funds (Unsecured)	1616.32	959.48	520.63	770.21	810.77
Fixed assets Net Block (Including W.I.P.)	5030.01	2047.58	1793.75	1891.35	2001.72
Net Current Assets	1573.44	728.03	759.12	799.35	817.71
Non Current Assets	. 26.86	21.42	21.92	18.45	16.05



(CIN: U2430RJ1987PTC004101)

#### CORPORATE INFORMATION

**Board of Directors** 

Shri Jagdish Prasad Nuwal

Director

Shri Anil Kumar Nuwal

**Managing Director** 

Shri Madhu Sudan Nuvval

Director

Registered office

48, Main sector, Shastri Nagar, |Bhilwara-311001

|Administrative & Sales office

F-226-227, G-228-229RiicoInd.Area, | Pur Raod, Bhilwara-311001

Plant

|Unit -1

G-13, 14 Riico Ind. Area

| Pur Road, Bhilwara-311001

|Unit-||

[F-226-227, G-228-229 Riicolnd. Area,

| Pur Road, Bhilwara-311001

Auditors

IS. Dad & Co.

| Chartered Accountants

44-Ist Floor,

Heera Panna Market

IPur Road

|Bhilwara-311001

Bankers

S.S.I. Branch, Bhilwara-31100 With the Market of the State of the Stat

(CIN: U2430RJ1987PTC004101)
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 28<sup>th</sup> Annual General Meeting (AGM) of the members of **Swagat Synthetics Private Limited** will be held on 25<sup>th</sup> September, 2015 at 11.00 A.M. at the Registered Office of the Company to transact the following business: -

#### ORDINARY BUSINESS:

- 1. To receive, consider & adopt the financial statement of the company for the year ended on 31<sup>st</sup> March 2015, including the audited balance sheet as at March 31, 2015, the statement of profit & Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
- 2. To ratify the appointment of auditors of the company, and to fix their remuneration and to pass the following resolution as an *ordinary resolution* thereof:

"RESOLVED that pursuant to section 139, 142 and other applicable provisions of the Companies Act 2013, and the rules made there under, and pursuant to the resolution passed by the members at the AGM held on September 30, 2015, the appointment of M/s 5.Dad & Co. Chartered Accountants (FRN: 007534C) as the statutory auditors of the company to hold office till the conclusion of the AGM to be held in the calendar year 2019 be and is hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 2016 as may be determined in consultation with the auditors."

#### SPECIAL BUSINESS:

#### 3. ADOPTION OF NEW SET OF ARTICLE OF ASSOCIATION

To consider and if thought fit, to pass with or without modification the following resolution as a Special Resolution:

"RESOLVED that pursuant to the provision of section 14 and all other applicable provision of the companies act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification or re-enactment—thereof for the time being in force), the draft regulation contained in the Article of Association submitted to this meeting be and are hereby approved and adopted in substitution, and to entire exclusion, of the regulations contained in the existing Article of Association of the company with immediate effect—;

"RESOLVED FURTHER THAT Shri Jagdish Prasad Nuwal, Director of the Company be and are hereby severally authorized to do all such acts, deed and actions as may be necessary, proper or expedient to give effect to this resolution"

(CIN: U2430RJ1987PTC004101)

#### 4. ADOPTION OF NEW SET OF MEMORANDUM OF ASSOCIATION

To consider and if thought fit, to pass with or without modification the following resolution as a Special Resolution:

"RESOLVED that pursuant to the provision of section 13 and all other applicable provision of the companies act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), the draft clauses contained in the Memorandum of Association submitted to this meeting be and are hereby approved and adopted in substitution, and to entire exclusion, of the Clauses contained in the existing Memorandum of Association of the company with immediate effect;

"RESOLVED FURTHER THAT Shri Jagdish Prasad Nuwal, Director of the Company be and are hereby severally authorized to do all such acts, deed and actions as may be necessary, proper or expedient to give effect to this resolution"

#### 5. INCREASE IN BORROWING POWERS

To consider and if thought fit, to pass with or without modifications, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provision of section 180(1)(c) of the Companies Act 2013, the Consent of the company be and is herby accorded to the Board of Directors of the Company to borrow and sum or sums of money from time to time, on such terms and conditions and with or without security as the Board of Directors may dim fit from banks, financial institution or any other kind of lenders notwithstanding that the money or money to be borrowed together with the money already borrowed by the company (apart from temporary loans obtained from the Company's Banker in the ordinary course of business) may exceed the aggregate of the paid up share capital of the Company and its free reserves, that is to say, reserves not so set aside for any specific purposes, Provided however that the total amount So Borrowed and remaining outstanding at any particular time shall not exceed Rs. 100 Crores."

"RESOLVED FURTHER THAT Shri Jagdish Prasad Nuwal, Director of the Company be and are hereby severally authorized to do all such acts, deed and actions as may be necessary, proper or expedient to give effect to this resolution"

For & on Behalf of Board

Dated 25<sup>th</sup> August, 2015

Place: Bhilwara

RAM Director

Mitkum

(CIN: U2430RJ1987PTC004101)

MOTTES

- 1. The relevant Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013, relating to Special Business to be transacted at the Meeting is annexed herewith.
- 2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE MEETING. A person can act as a proxy on behalf of Members not exceeding fifty (50) and holding not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
- 3. Corporate Members intending to send their authorized representative(s) to attend the meeting are requested to send to the Company, a duly certified Board Resolution authorizing their said representative(s) to attend and vote on their behalf at the meeting.
- 4. The relevant documents accompanying the Notice are open for inspection to the members at the Registered Office of the Company during the normal business hours of the Company up to the date of the Meeting.
- 5. The members are requested to notify any change to address, E-mail ID or any other detail of members as registered with the company
- 6. Members desirous of asking any questions at the Annual General Meeting are requested to send in their questions so as to reach the Company at least 10 days before the Annual General Meeting so that the same can be suitably replied.
- 7. The Accounts, reports and other documents required under the law to be annexed thereto will be available for inspection during working hours from 10.00 a.m. to 1.00 p.m. at the Registered Office of the Company on any working day except Saturdays and Sundays prior to the date of the Annual General Meeting.
- 8. Members holding shares in physical form are requested to furnish their Email ID at <a href="mailto:Swagatsynthetic@gmail.com">Swagatsynthetic@gmail.com</a> and/or send letter to us quoting their Folio No. and e-mail ID to enable us to serve any document, notice, communication, annual reports etc. through e-mail. For members who have not registered their email addresses, physical copies of the Annual Report 2015 are being sent by the permitted mode. Members holding shares in demat form may get their email ID updated with their respective Depository Participants. We request the members to continue to support the Green Initiative introduced by MCA and make it a success.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

(CIN: U2430RJ1987PTC004101)

Item No. 3 & 4

The following Explanatory Statement set out all the material facts relating to the Special Business mentioned under Item Nos. 3 & 4 of the accompanying Notice:

The existing Articles of Association (AOA) are based on the Companies Act, 1956 and several regulations in the existing AOA contain references to specific sections of the Companies act, 1956 and some regulations in existing AOA are no longer in conformity with the Companies Act 2013.

The Companies Act 2013 is now largely in force. On September 12, 2013, the Ministry of Corporate Affairs (MCA) had notified 98 sections for implementation. Subsequently, on March 26, 2014, MCA notified most of the remaining Sections (barring those provisions which require sanction of the National Company Law Tribunal). However, substantive sections of the Act which deal with the general working of companies stand notified.

With the coming into force of the Company Act 2013 several regulations of the existing AOA of the Company require alteration or deletions in several articles. Given this position, it is considered expedient to wholly replace the existing AOA by a new set of articles.

The new AOA to be substituted in place of the existing AOA are based on table 'F' of the Act which sets out the model Articles of Association for a company limited by shares.

#### Item No. 5

The following Explanatory Statement set out all the material facts relating to the Special Business mentioned under Item Nos. 5 of the accompanying Notice

The Board of Directors has decided to set up a New Composite Textile Unit i.e Spinning Mill, Weaving Unit & Process House, with state of the art technology and innovation, with total project outlay of Rs. 275 Crora in Bhilwara. Therefore your Company is in need to borrow funds from Bank/Financial Intuitior to set up New Composite textile Unit.

As per the provision of Section 180(1)(c) of the Companies Act, 2013 which has replaced Section 293(1)(d) of the Companies Act,1956 provides that the Board of Directors shall not borrow in excess of the Company's paid up share capital and free reserves, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, except with the consent of the Company accorded by way of a special resolution. Further, as per a clarification issued by the Ministry of Corporate Affairs, the ordinary resolution earlier passed under Section 293(1)(a) of the Companies Act, 1956 will remain valid for a period of one year from the date of notification of Section 180 of the Companies Act, 2013 i.e. up to 11 September, 2014.

(CIN: U2430RJ1987PTC004101)

Accordingly, it is, therefore, necessary for the members to pass a special resolution under Section 180(1)(c) of the Companies Act, 2013, to enable to the Board of Directors to borrow money the outstanding amount of which at any time shall not exceed in the aggregate 100 Crores (Rupees Hundred Crores Only).

The Board of Directors recommends the above resolution for your approval. None of the Directors or any key managerial personnel or any relative of any of the Directors of the Company or the relatives of any key managerial personnel is, in anyway, concerned or interested in the above resolution

For & on Behalf of Board

Jagdish Prasad Nuwa

Director

N-00172049

Dated 25<sup>th</sup> August, 2015

Place: Bhilwara

Annual Danovt 2014 15

(CIN: U2430RJ1987PTC004101)

#### DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 28<sup>th</sup> Annual report of the company & audited statement of accounts for the year ended 31st March, 2015.

#### FINANCIAL HIGHLIGHTS

(Rs. in Lacs)

Particulars	Current Year	Previous yea	
Turnover/Gross receipts	11355.53	6104.26	
Profit Before Depreciation & Amortization	637.09	270.87	
3. Depreciation & Amortization	448.06	145.82	
4. Profit Before Tax	189.03	125.05	
5. Provision For Income Tax Including Deferred Tax	(122.08)	39.33	
6. Net profit After Tax	311.12	85.72	

#### BUSINESS PERFORMANCE

The Directors of the company are pleased to inform the members that during the year under review, your Company recorded consistent performance vis-à-vis the previous year. Company maintained its performance despite Sluggish textile scenario. During the year under consideration the company has achieved turnover/gross receipts of Rs. 11355.53 Lacs as against Rs. 6104.26 Lacs in the previous year. Net profit before tax is Rs. 189.03 Lacs in comparison of Rs. 125.05 Lacs in the Previous Year.

#### **NEW PROJECT**

The Directors of the company are pleased to inform to the members of the company that company has decided to set up a new composite textile unit with state of the art technology and innovation with project cost of Rs 275 Crores and employment generation for about 665 persons in textile city Bhilwara, Details are as under:

- a) Project of 100 Air Jet/Rapier Looms having weaving Capacity of 125 Lac Meter fabrics per annum with project outlay of around Rs.70 Crore and employment generation potential for 140 persons.
- b) World Class Eco friendly Process House having Capacity to Process 40 Lacs Meters PV and Cotton Fabrics per Month with project out lay of approx 95 Crore and employment generation potential for 225 persons
- c) Project of 2600C Spindles of PV Yarn Manufacturing having Project Cost of Rs. 110 Crore and employment generation potential for 235 persons

Your Directors are pleased to inform the members that the implementation of the above first Expansion Project will be started by the end of Nov. 2015. Your Directors are hopeful that the above project will lead to significant growth in the turnover and profitability of the Company.

(CIN: U2430RJ1987PTC004101)

The Company has also signed MOU with the Rajasthan Government to establish the aforesaid unit in the state as a build-up to the "Resurgent Rajasthan Partnership Summit" held on 6<sup>th</sup>August 2015 at New Delhi. The Proposed unit is expected to generate approximately 665 Jobs and many other indirect employments

#### DIVIDEND

Taking into consideration the increased need of funds for working capital and to sustain future growth of company through more assets expansion, your Directors have decided to conserve the profit and do not recommend any dividend for the financial year ended on March 31, 2015

#### TRANSFER TO RESERVES

The Company has not transferred any amount to reserves.

#### DEPOSITS

During the year under review the company has not accepted any deposit covered under Chapter V of the Companies Act 2013.

#### DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, the Directors confirm that:

- (a) in the preparation of the annual accounts for the financial year ended March 31, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors have taken proper and sufficient care towards the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

#### SIGNIFICANT AND MATERIAL ORDERS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the Going concern status and Company's operations in future

#### NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board met Nine times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013

(CIN: U2430RJ1987PTC004101)

AUDITOR & AUDITOR'S REPORT

At the Annual General Meeting held on September 30, 2014, **S. Dad & Co., Chartered Accountants**, were appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first proviso to section 139 of the companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s S. Dad & Co., Chartered Accountants, (FRN No. 007534c) as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of section 141 of the Companies Act, 2013.

The Notes on financial statement referred to in the Auditors Report, are self-explanatory and do not call for any further commerts. The Auditors Report does not contain any qualification, reservation or adverse remark.

#### EXTRACT OF ANNUAL RETURN

In accordance with section 134(3)(a) of the Companies Act, 2013, an extract of the annual return as provided under sub section (3) of section 92 of the Companies Act 2013 is appended as **Annexure 1** to the **Boards' report**.

MATERIAL CHANGES & COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes & commitments affecting the financial position of the company between the end of the financial year to which this financial statements relate and the date of the report

#### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, the company has not made any investments or granted any loans or guarantee within the meaning of the provisions of section 186 of the Companies Act, 2013.

#### PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Pursuant to the provisions of section 188(1) of the Companies Act, 2013, all contracts / arrangements / transactions entered by the company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. The requisite details in the prescribed form AOC-2, is appended as **Annexure 2** to the **Board's** Report

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ASSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

The particulars as prescribed under sub- section (3)(m) of section 134 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014, are enclosed as *Annexure 3* to the *Boards'* Report.

(CIN: U2430RJ1987PTC004101)

#### PARTICULARS OF EMPLOYEES

Information pursuant to the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable as none of employees is drawing salary up to and exceeding the limit specified in the said rules during the year or part of the year.

#### **ACKNOWLEDGEMENT**

Your Director sincerely appreciates the high degree of professionalism, commitment and dedication displayed by employees at all levels. The Director also wishes to place on record their gratitude to the Bankers, Govt. & Semi Govt. organization & Member for their continued support and confidence.

For & on Behalf of Board

-Jagdish Prasad Nuwal

Director (DIN-00172049) Anil Kumar Nuwal

Managing Director (DIN-00096471)

SIT VIOLE

Dated 25<sup>th</sup> August, 2015

Place: Bhilwara

(CIN: U2430RJ1987PTC004101)

#### ANNEXURE-1

#### FORM NO. MGT-9

(Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014)

#### LREGISTRATION AND OTHER DETAILS:

Corporate Identity Number(CIN) of the company	U24304RJ1987PTC004101			
Registration Date	24/09/1987			
Name of the Company	Swagat Synthetics Private Limited			
Category/Sub Category of the Company	Company Limited by Share/ Private Limited Company			
Address of the registered Office & Contact details	48, Main Sector, Shastri Nagar, Bhilwara, Rajasthan -311001 Tel: +91-01482-260385,386 E-mail: swagatsynthetic@gmail.com			
Listed Company (Yes/No)	NO			
Name, Address and Contact details of Registrar and Transfer Agent, if any	N/A			

#### IL PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Name and description of Main Product /services	NIC Code of the Product/Services	% to total turnover of the Company
Fabric Division	1312	68.90
Toll Division	7080	31,10

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Particulars	Country	CIN	Holding/ Subsidiary / Associate	% of share holding	Applicable Section
			NIL	and and the state of the property of the state of the sta	

(CIN: U2430RJ1987PTC004101)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category Wise Shareholding

Category of Shareholder	No. of Shares held at the beginning of year (As on 31-03-2014)			No. of Shares held at the end of the year (As on 31-03-2015)				% Change	
	De ma t	Physical	Total	%Chang e of Shares	Demat	Physical	Total	%Change of Shares	during the year
A. Promoters and Pro	omote	rs Group	and the state of t	komi i revorio gina konimicha i pa wa ngozogijini	in the state of th	terrene de compresso de consecuencia de la consecuencia della de			
(1) Indian			material control of the state o	An Anna Park Strain Complete Special Com			timengambilikan ing timentamak pengambilikan pengambilikan pengapa		
a) Individual/HUF	-	2618700	2618700	63.34	an-	3483700	3476700	69.68	6.34
b) Bodies Corporate		1515300	1515300	36.65		1515300	1522300	30.32	6.33
Sub Total A (1)		4134000	4134000	100	*	4999000	4999000	100	
(2) Foreign		Americanics manifoliaesia igazotopaliza zeiganga pa	and the country of th		NIL	Secretaria de resemblemento.	ing the effect of the principle of the entire control of the entir	Aconomica de como por esta esta esta esta esta esta esta esta	
Sub Total A (2)				ita miliredi kalihatini protombolomodinde dunya edessusu gian	NIL	tion at high terminate all time are necessary and the second of the second	no i de la composição d		
Total Shareholding of Promoters A = A(1)+A(2)	The second secon	4134000	4134000	100		4999000	4999000	100	12.74
B. Public Share Hold	ing	Angeline parameter of management and		The first of the second	Innerstanion	A manufacture management of the control of the cont	A company of the second	k	A COLUMN TO A COLU
(1) Institution	The state of the s	and the second of the second s	t i s thinnini — i near de i no no g' fao de i als Coperito politici a primada har ga ma	or and the many transport make the same and	NIL	Carrier of Many Constitution of the Constituti	The first the first of the second section of the sec		anne e e e e e e e e e e e e e e e e e e
(2) non Institution		NIL							
Total Public Shareholding B = B(1)+B(2)					NIL	in Charles (Charles (	and when the face of the face		
Total (A+8)	**	4134000	4134000	100	April 1994	4999000	4999000	100	

## B) Shareholding of Promoters

S. No.	S. No. Shareholders' Name	Shareholding at the beginning of the year			Share h	% change in shareholding		
	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbere d to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	during the year	
1	Jagdish Prasad Nuwal	602500	14.57%	The second secon	747500	14.95%		0.38%
2	Anil Nuwal	933800	22.59%		1147700	22.96%	g benjahar mendili cesa aka mulaan tapa un Na Japa Augustan yang ungungan yang s	0.37%
3	Jugal Kishore Nuwal	300500	7.27%		350500	7.01%		0.26%
4	Madhu Sudan Nuwal	497100	12.02%		553200	11.07%	the second se	0.95%
5	Kanta Nuwal	110000	2.66%		110000	2.20%		(0.46%)
6	Hukmi Chand Kabra	1500	0.04%		1500	0.03%	and the second action of the s	(0.01%)
7	Mamta Nuwai	35300	0.85%		35300	0.71%		(0.14%)
8	Madhu Nuwal	16000	0.39%		16000	0.32%	MDIA	(0.07%)
9	Sangeeta Nuwal	45000	1.09%		45000	0.90% //	The state of the	(0.19%)
1.0	Sunita Nuwal	33000	0.80%		33000	0.66%	BHILWARA	The second secon

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(CIN: U2430RJ1987PTC004101)

	the configuration of the configuration of the section of the configuration of the configurati			on the s. s. s. and the state of the state of		
11	Aiit Joshi	5000	1.21%	5000	0.10%	(1.11%)
12	Sita Software private limited	340450	8.24%	340450	6.81%	(1.43%)
13	Seezo Infotech Private Limited	619850	14.99%	619850	12.40%	(2.59%)
14	Suresh Chandra Ranikhera	4000	0.10%	4000	0.08%	(0.02%)
15	Shakuntala Chaparwal	5000	1.21%	5000	0.10%	(1.11%)
16	Ganga Chaparwal	7000	0.17%	7000	0.14%	(0.03%)
17	Sandeep Enterprise	9000	0.22%	9000	0.18%	(0.04%)
18	Sandeep Chaparwal	7000	0.17%	7000	0.14%	(0.03%)
19	Mukesh Chaparwal	7000	0.17%	7000	0.14%	(0.03%)
20	Exclusive Com Private Limited	555000	13.43%	555000	11.10%	(2.33%)
21	Anil Kumar Nuwal HUF		*	200000	4.00%	4.00%
22	Madhu Sudan Nuwal HUF			200000	4.00%	4.00%
	TOTAL	4134000	100%	4999000	100%	19.699

#### C) Changes in Promoters Shareholding

	Shareholding at the beginning of the year		Cumulative 3	Shareholding ear
	No. of shares	% of total shares of the	No. of shares	% of total shares of the company
At the beginning of the year			enthalast or gentlytter for the strong lang to an Lody Science Annie Bereinn College of the springers was sup-	
Jagdish Prasad Nuwal	602500	14.57%	747500	14.95%
Add: (Allotment Of Share)	+145000	ra-mbatania nambatani dia mbatani na mamuli dina dinandia dia katani dia katani dia katani dia katani dia kata Sh		
Total	747500	14.57%	747500	14.95%
Anil Nuwal	933800	22.59%	1147700	22.96%
Add: (Allotment of Share)	+213900			AT
Total	1147700	22,59%	1147700	22,96%
Jugal Kishore Nuwal	300500	7.27%	350500	7.01%
Add: (Allotment Of Share)	+50000	menten distribution del description de distribution de la production de la production de la place de la production de la prod		The state of the s
Total	350500	7.27%	350500	7.01%
Madhu Sudan Nuwal	497100	12.02%	553200	11.07%
Add: (Allotment of Shares)	+56100	400 and 100 an	er territoria de matematica de participa de la propertica de la propertica de la propertica de la propertica d La propertica de la propertica del la propertica de la propertica del la pro	The second secon
Total	553200	12.02%	553200	11.07%
Anil Kumar Nuwal HUF	0	0	200000	4.00% MIH NMA
Add: (Allotment of Share)	+200000	5) 4 ( 50 TO ) ( 10 TO )	SIND	X IN THE
l'otal	200000	0	200 00 BHIL	WARA BOK

(CIN: U2430RJ1987PTC004101)

Madhu Sudan Nuwal HUF	0	0	200000	4.00%
Add: (Allotment Of Share)	+200000	The second secon	***	
Total	200000	0	200000	4.00%

## D) Shareholding Pattern of top ten Shareholders

(Other than directors, promoters and Holders of ADRs')

Name of Top 10 Shareholder	Sharehold the year	ng at the beginning of	Cumulative Shareholding during the year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	

There is no shareholder exists other than promoters, directors during the current financial year

## E) Shareholding of Directors and Key Managerial Personnel

Name of Director/	Shareholding the year	g at the beginning of	Cumulative Shareholding during the year		
	No. of	% of total shares of the company	No. of shares	% of total shares of the company	
lagdish Prasad Nuwal	602500	14.57%	747500	14.95%	
Anil Nuwal	933800	22.59%	1147700	22.96%	
Madhu Sudan Nuwal	497100	12.02%	553200	11.07%	



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Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in Rs.)

	Secured Loans excluding Deposits	Unsecur ed Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2014)				
i) Principal Amount	16,06,95,901	9,59,47,931	and the state of t	25,66,43,832
ii) Interest Due but not paid			<del></del>	The state of the s
iii) Interest Accrued but not due		on a some jude existence de existence de expension per de expension (including a la communitation of existence existence de existence d	Ab.	mail of the control o
Total (i+ii+iii)	16,06,95,901	9,59,47,931	engenie volten uit zeiten eine der tereben geben der der geben der eine zu zu Ber	25,66,43,832
Changes in Indebtedness during the financial year				
Addition	34,40,06,831	6,54,84,381	rgayay is tao ahingan kanan ahara Agama garantari ana ay yanga sayana a sana a sana a sa	40,94,91,212
Deduction	and the second s	up	in mentende and an extra transfer and a second and a second and a second and a second a second a second as a secon	The state of the s
Net Change	34,40,06,831	6,54,84,381	entalis algunga praces antari ni sepera anari pia ke disemberanya disemberanya. Pan	40,94,91,212
Indebtedness at the end of the financial year (31.03.2015)			A.	
i) Principal Amount	50,47,02,732	16,14,32,312		66,61,35,044
ii) Interest Due but not paid		ACCIONAL III. A III. III. III. III. III. III.	en e	Section 1. As we have the control of
iii) Interest Accrued but not due	p.) in a sing provincing a mention and province desire and as you of a color.	14-	angoning at the angular angular properties of the desire in the state of the angular a	4
Total (i+ii+iii)	50,47,02,732	16,14,32,312	**	66,61,35,044

#### VI REMUNERATION OF CIRECTORS & KEY MANAGERIAL PERSONNEL

Particulars of	Name of Director				
Remuneration	Jagdish Parasd Nuwai	Anil Kumar Nuwal	Madhu Sudan Nuwal		
Salary	1107000	1107000	1107000	3321000	
Total	1107000	1107000	1107000	3321000	

#### VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

There were no penalties/punishment/compounding of offences for the year ending March 31, 2015

For & on Behalf of Board

Dated 25<sup>th</sup> August, 2015

Place: Bhilwara

Jagdish Prasad Nuwal Director

(DIN-00172049)

**Anil Kumar Nuwal** Managing Director

(DIN-00096471)

BHH.WARA)

(CIN: U2430RJ1987PTC004101)

ANNEXURE 2

## PARTICULARS OF CONTRACTS/ARRANGEMENTS MADE WITH RELATED PARTIES

(Pursuant to Clause(h) of Sub section (3) of section 134 of the Companies Act 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 – Form AOC -2)

This form pertains to the disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto

DETAILS OF CONTRACTS/ ARRANGEMENTS/ TRANSACTIONS NOT AT ARM'S LENGTH BASIS.

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2015, which were not at arm's length Basis.

## DETAILS OF CONTRACTS/ ARRANGEMENTS/ TRANSACTIONS AT ARM'S LENGTH BASIS:

There details of contracts or arrangements or transactions at arm's length basis for the year ended March 31, 2015 are as follows:

Name of Related Party	Nature of Relationship	Duration of Contract	Salient Terms	Amount (In Lacs)
Nature of Contract.	AND CONTRACTOR OF THE PROPERTY			the Company of the American Company of the Company
Sale Of Goods	And a Committed of International Processing Annual	akishingan dan melanggi dan menguan pandigakan sarang kanana manya sarang dan mengulan mengundan pengundan pengu	and the second second second second section in the second section as the second second second second second second	a yan ya wasan wasan an a
Sita Software Pvt. Ltd.	One of the director is having directorship in the company	Not Applicable	Not Applicable	732.85
Seezo Infotech Pvt, Ltd.	One of the director is having directorship in the company	Not Applicable	Not Applicable	1297.53
Exclusive. Com Pvt. Ltd	One of the director is having directorship in the company	Not Applicable	Not Applicable	282.04
Purchase of Goods		A CONTRACTOR AND	elleri era	described and control of the control
Sita Software Pvt. Ltd.	One of the director is having directorship in the company	Not Applicable	Not Applicable	958.78
Seezo Infotech Pvt. Ltd.	One of the director is having directorship in the company	Not Applicable	Not Applicable	755.91
Exclusive. Com Pvt. Ltd	One of the director is having directorship in the company	Not Applicable	Not Applicable	216.34

Date: 25th August 2015

Place: Bhilwara

Quitkly me grange Jagadish Prasad Nuwal

PIDHILWARA

Director (DIN-00172049)

For & on behalf of board

Anil Kumar Nuwal Managing Director (DIN-D0096471)

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(CIN: U2430RJ1987PTC004101)

#### ANNEXURE 3

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(Pursuant to the Companies (Accounts) Rules, 2014.)

PARTICULARS	Current Year	Previous Yea
A: CONSERVATION OF ENERGY		rievious rea
A. Electricity	39.63	and the second section of the section of t
a. Purchase Units (in Lacs)	39.03	28.22
Total Amount (in Lacs)	265.24	
Rate/Unit (Amount in Rs)	6.69	175.98
b. Own Generation	U.V.	6.23
Through Diesel generator		
Unit (In Lacs)	0.73	فيام مير سامان يرق ، فرياسة بهموساطة ويوانية ميران و نامان من يرسن ( دار ) من المسام ويوانيون ويوانيون ويوان
Unit Per 3.19 ltr. of diesel oil	W.73	1.55
Cost / Unit (Rs)	18.50	16.03
B. Consumption per unit of production		
Production (Mtrs.)		
Electricity Units Per Mtrs.	78.89	90.65
<i>y</i>	0.30	0.31
B. TECHNOLOGY ABSORPTION		
Expenditure incurred on R&D during the year.		
-Capital Expenditure	Nil	en e
-Recurring Expenditure -	The expenditure form the par	NIL
	of the company, the prec	ise amount is not
C. FOREIGN EXCHANGE EARNINGS AND OUT GO.	And the second s	
Foreign exchange earnings	NII	S. F. S.
Foreign exchange outgo	3277.89	NIL
Net Foreign exchange outgo	3277.89	80.64
	1 34/7.03	80.64

For & on Behalf of Board

Dated 25<sup>th</sup> August, 2015

Place: Bhilwara

Jagdish Prasad Nuwal

Director (DIN-00172049)

Anil Kumar Nuwal

(CIN: U2430RJ1987PTC004101)

## INDEPENDENT AUDITOR'S REPORT

To the Members of SWAGAT SYNTHETICS PRIVATE LIMITED REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **Swagat Synthetics Private Limited** ("The Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2015, the Profit and Loss Statement, the Cash flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

## MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to food or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the BHILWARA

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(CIN: U2430RJ1987PTC004101)

appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## REPORT ON OTHER LEGAL AND REGULATORY MATTERS

- 1. As required by the Companies (Auditor's Report) Order 2015, ("the Order"), issued by the Central government of India in terms of Sub section (11) of section 143 of the Companies Act 2013, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
- 2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date: 25th August 2015

Place: Bhilwara

For - S. Dad & Co. **Chartered Accountants** Firm Registration No. 007534C

> Sanjay Qad Partner

M. No 076334

(CIN: U2430RJ1987PTC004101)

## ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in our report of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the company on the financial statements for the year ended 31s March 2015, we report that.

(i)

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) As explained to us, the Company has a regular program of physical verification of its fixed assets on a rotational basis, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its business. Accordingly, certain fixed assets were physically verified by the management during the year and no material discrepancies were identified on such verification.

(ii)

- a) As explained to us, inventory has been physically verified during the year by the management.
- b) In our opinion, the frequency of verification is reasonable. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) In our opinion and according to the information and explanation given to us, the company is maintaining proper records of inventory. The discrepancies noticed on verification of inventory as compared to bock records have been dealt with in the books of account and the same were not material.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, Paragraph (iii) (b) & (c) of the order is not applicable to the company
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regards to purchase of inventory/ fixed assets and with regards to the sale of goods. During the course of audit, we have not observed any continuing failure to correct major weakr ess in internal control.
- (v) In our opinion, the company has not accepted any deposits from the public within the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules framed there under.
- (vi) As per information and explanations given to us, the Central Government has not prescribed Maintenance of cost records for company's products u/s 148(1) of the Companies Act 2013.

(vii)

(a) According to the information and explanations given to us and the records of the company examined by us, the company is regular in depositing undisputed statutory dues including Provident Fund, Employee State Insurance, Income Tax, Sales Tax, Wealth tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, cess and any other material statutory dues applicable with the appropriate authorities & there were no undisputed statutory outset. IN outstanding at the year ended on 31st March 2015, for a period of more than six months from the date they became payable.

(CIN: U2430RJ1987PTC004101)

(b) According to the information and explanations given to us and the records of the company examined by us, there are no material dues of sales tax, wealth tax, service tax, duty of customs, duty of excise or value added tax and cess which have not been deposited with the appropriate authorities on account of any dispute. However, according to the information and explanations given to us, details of dues of income tax which have not been deposited on account of any dispute are mentioned below.

Sr. No	Name of the Statute		the simple right to the	Period to which the amount relates	Forum Where Dispute is pending
1.	Income Tax Act 1961	Income Tax	11.93	FY 2011-12	CIT (A) – Ajmer

- (c) According to the information and explanations given to us, the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under related to Investor Education and protection Fund was not applicable to the company. Hence, paragraph (vii) (c) of the order is not applicable.
- (viii) The company does not have any accumulated losses at the end of financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank.
- In our opinion and as per explanations given to us, the company has not given guarantee for loan taken by the others from banks or financial institutions during the year.
- In our opinion, and according to the information and explanation given to us, the Company has raised new term loans of Rs. 2918.57 Lacs during the year and the same were applied for the purposes for which they were obtained.
- According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For - S. Dad & Co.

Chartered Accountants Firm Registration, No. 007534C

> Sanjay Dad Partner

M. No 076334

Date: 25th August 2015 Place: Bhilwara

(CIN:2430RJ1987PTC004101)

#### Balance Sheet as at 31st March 2015

Particulars	Note No.	Current Year	Previous Yea
I. EQUITY AND LIABILITIES	aparting and the parting and t	and the second s	
Shareholder's Funds			
(a) Share Capital	1	499,90,000	413,40,000
(b) Reserves and Surplus	2	1516,01,237	1004,56,82
Non-Current Liabilities	Phaneler (state) Augusta		
(a) Long-Term Borrowings	3	4616.30,517	1221,04,483
(b) Deferred Tax Liabilities ( Vet)	4	(1,90,011)	158,00,556
Current Liabilities		Sept. Distriction of the sept.	
(a) Short-Term Borrowings	5	1864,81,455	1217,19,781
(b) Trade Payables	6	823,65,095	369,53,697
(c) Other Current Liabilities	/	267,98,832	183,96,409
Total Equity & Liabilities		9586,77,125	4567,71,75
II.ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	8	6045,64,555	3130,42,697
(ii) Depreciation		.1049,41,073	1415,47,684
Tangible Assets		4996,23,481	1714,95,013
(b) Long term loans and advances	9	26,86,390	21,41,544
Current Assets			
(a) Inventories	10	2347,04,775	1693,19,181
(b) Trade receivables	11	906,05,682	731,12,338
(c) Cash and Bank	12	77,58,751	22,88,653
(d) Short-term loans and advances	13	280,44,511	377,64,779
e) Other Current Assets	14	952,53,535	6,50,246
Total Assets		9586,77,125	4567,71,752

Notes on Accounts & Significant Accounting policies

As per Our report attached on even date

For S Dad & Co.

Firm Regn No. 007534C

Cymprtered Accountants

Sanjay Dad

Partner

Membership No. 076334 Date: 25th August 2015

Place: Bhilwara

1 to 32

For and on Behalf of the Board

Jagdish Prasad Nuwal

Director

(DIN no 00172049)

Anii Nuwal

**Managing Director** 

(DIN no 00096471)

Madhusudan Nuwal

Director

(DIN no 00212341

(CIN:2430RJ1987PTC004101)

#### Statement of Profit & Loss for the year ended 31st MARCH 2015

Particulars	Note No.	Current Year	Previous Yea
Revenue	protest protest protest and protest protest and an extensive and an extensive purpose		
Revenue from operations	15	11231,93,252	6071,47,962
Other Income	16	123,60,103	32,78,469
III. Total Revenue (I +II)		11355,53,355	6104,26,431
Expenses:			
Cost of materials consumed	17	2686,17,137	2273,98,645
Purchase of Stock-in-Trade, Toll Expenses	18	6319,66,509	1720,32,790
Direct/ Production Overhead	19	868,00,452	697,52,535
Changes in inventories of finished goods, work-in-progress and		and the second s	
Stock-in-Trade	20	(358,04,000)	126,53,252
Imployee Benefit Expense	21	425,22,489	363,26,703
Financial Costs	22	392,58,077	326,66,174
Depreciation and Amortization Expense	23	448,06,459	145,82,125
Administrative Expenses	24	384,82,849	325,09,002
Total Expenses		11166,49,973	5979,21,226
Profit before tax (VII - VIII)	To the second	189,03,382	125,05,205
Гах expense:		et in ettimpäääätä ettimpäääääääääääääääääääääääääääääääääää	rana est ena escriptore de maria esta de escriptorio de la companya del companya de la companya de la companya del companya de la companya del la companya del la companya de la companya
(1) Current tax		37,82,141	25,57,244
(2) Deferred tax	4	(159,90,567)	13,76,159
Profit/(Lass) for the period (IX + XI)		311,11,808	85,71,802
arning per equity share:			
(1) Basic	25	6.55	2.07
(2) Diluted	25	6.55	2.07

Notes on Accounts & Significant Accounting policies

As per Our report attached

For S Dad & Co.

Firm Regn No. 007534C Chartered Accountants

Sanjay Dad

Partner

Membership No. 076334 Date: 25th August 2015

Place: Bhilwara

1 to 32

For and on Behalf of the Board

Jagdish Prasad Nuwal

Director

(DIN no 00172049)

Anii Nuwal

Managing Director

(DIN no 00096471)

Madhusudan Nuwal

Director

(DIN no 00212341)

	Notes <sup>c</sup> orming Integral Part of Fi	inancial Staten	ent as at 31st	March, 2015	and all the section of the section o				
	Note : 1 Share Capital								
n Green en verdeur	Particulars	inger die der der der der der der der der der de	ng high digin intang gani manipatan intang gani kata ini digin ang mahala daman makand	Current Year	Previous Year				
	AUTHORIZED CAPITAL 49,99,000 (P.Y. 42,50,000) Equity shares of Rs. 10/-ea	49990000	4250000						
		49990000	4250000						
	ISSUED, SUBSCRIBED & PAID UP CAPITAL			The second secon					
	49,99,000 (P.Y. 41,34,000) Equity shares of Rs. 10/- e	49990000	4134000						
nd opposite and the opposite	Total in `			49990000	4134000				
1)	A reconciliation of the number of shares outstanding	g at the heginn	ing and at the	and of the recov	entre signi en				
		A reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period							
			any and the second second supplies the second secon	ity Shares					
	Par:Iculars Par:Iculars	As at 31	March 2015	As at 31 M	arch 2014				
		Number	*	Number					
	Shares outstanding at the beginning of the year	4134000	41340000	4134000	4134000				
Anna	Shares Issued during the year	865000	8650000		28				
	Shares bought back during the year		-	-					
entenenten	Any other movement (please specify)	To the state of th		. w	4				
teri mandrelini (din	Shares outstanding at the end of the year	4999000	49990000	4134000	4134000				
2)	Shares in the company held by each shareholder ho held	lding more tha	-Smile Mills rends What en liefen, in het regotes proprietatives between he	ANTIBAN REQUIREN REPORTER (F. 450 MAYOR), CONSIGNATION OF CONSIGNATION AND ANTIBATE SURFACE SU	nber of shares				
		Part National Control of the Control	Christian Islami Christop of Paragratics of Paragratics Advantage (	ty Shares	metroporus turi un escaturo de la como con constituir e de constituir de la constituir de constituir				
	Name of Shareholder	No. of	Warch 2015 % of Holding	As at 31 M					
	resine or snarenoider		% of Holding	No. of Shares	% of Holding				
		Shares		held					
	Jagdish Prasad Nuwal	held	7 A Q S		TAE				
and a street of the street of	Jagdish Prasad Nuwal Anil Nuwal	held 747500	14.95	602500	anaba e presentativos en Anama se selevación de debalma de En-				
	Anil Nuwal	held 747500 1147700	22.96	602500 933700	22.59				
	Anil Nuwal Jugal Kishore Nuwal	held 747500 1147700 350500	22.96 7.01	602500 933700 300500	22.5				
	Anil Nuwal Jugal Kishore Nuwal Madhu Sudan Nuwal	held 747500 1147700 350500 553200	22.96 7.01 11.07	602500 933700 300500 497100	14.57 22.59 7.27 12.02				
	Anil Nuwal Jugal Kishore Nuwal	held 747500 1147700 350500	22.96 7.01	602500 933700 300500	22.55				



(CIN:2430RJ1987PTC004101)

Notes Forming Integral Part of Financial Statement as at 31st March, 2015

2 Reserve & Surplus

Particulars		Current Year	Previous Year
Capital Reserve			100000000000000000000000000000000000000
Subsidy	(a)	7,88,522	7,88,522
Share Premium	(b)	550,96,700	345,60,000
Profit & Loss Account	(c)		
Balance brought forward from previous year		651,08,303	565,36,501
Less: Reversal of carrying amount of Fixed Assets whose Life is NIL			
as on 01.04 2014 as per Companies Act, 2013	9900	5,04,096	
Add: Profit/(Loss) for the period		311,11,808	85,71,802
Closing Balance for the year		957,16,015	651,08,303
Total	(a+b+c)	1516,01,237	100456825

3 Long Term Borrowings

Particulars			Current Year	Previous Year
Fabric Division	and the state of the state of the state of the product of the state of	kitani ngispahisminani ngakog ori politika katik konsyritor puningulaka	AND THE REAL PROPERTY OF THE P	
SECURED LOAN				
From Bank				
Term Loans			2977,66,536	247,00,000
Vehicle Loans			24,31,669	14,56,552
UNSECURED LOAN			- Spanners of the spanners of	
From Directors, Shareholders			658,44,753	906,02,020
From Others			13,21,500	53,45,911
	Sub Total	(a)	3673,64,458	1221,04,483
Toll Division				HESSE ON THE STATE OF THE STATE
UNSECURED LOAN				
From Others			1,14,104	
From Corporates			941,51,955	
	Sub Total	(b)	942,66,059	endel et del ar till gleg dat med et person med lære å en som en støgere til selep et mel greken på greken for En
Total		(a+b)	4616,30,517	1221,04,483

#### Notes and Terms & Condition of Loans:-

Term Loans- Primary Securities

- (a) 1. Term Loans: Term Loan facility from Bank of Baroda Comprises of 4 term loans. All the four term loans including current maturities are secured by way of first charge over entire Fixed assets (Present & Future) of the company including Equitable Mortgage of Factory Land & Building Situated at G-13,14 RIICO Industrial, Bhilwara and at F-226,227 & G-228,229, 4th Phase, RIICO Industrial area, Bhilwara in the name of M/s Swagat Synthetics Private Limited & personally guaranteed by all the 3 Directors & 5 Relatives of the Directors of the Company, viz Jagdish Prasad Nuwal, Anil Kumar Nuwal, Madhusudan Nuwal, Jugal Kishore Nuwal, Kanta Devi Nuwal, Mamta Nuwal, Sangeeta Nuwal & Madhu Nuwal. Personal Guarantee of relatives of the Directors are restricted to the value of their property/security mortgaged to the bank.
- (b) In addition to the above security, extension of charge over entire current assets of the company (Present & Future)

Term Loans- Collateral Securities

(a) Equitable Mortagage of vacant residential plot situated at B-27, Bapu Nagar Bhilwara, Measuring 3150 54 Et standin in the name of Smt Sangeeta Nuwal.

(b) Equitable Mortagage of vacant residential plot situated at B-28, Base Nagar Bhilwara (Constitution of Smt Sangeeta Nuwal).

(b) Equitable Mortagage of vacant residential plot situated at B-28, Bapu Nagar Bhilwara, Measuriu 5,000 Soutt and in the name of Smt Sangeeta Nuwal, Kanta Devi Nuwal, Mamta Nuwal & Madhu Nuwal.

Assignment of LIC Policy standing In the name of Anil Nuwal & Madhu Suan Nuwal haviing Surrous Value of Lacs as on 25.07.2013

# Swagat Synthetics Private Limited (CIN:2430RJ1987PTC004101)

	Notes Forming Integral Part of Financial State							
	Repayment Schedule of Term loans are as under:	alar ferili geringan (s. 1. m.), a a a a a a a a a a a a a a a a a a a						
a)	Term Loan 1 - Sanctioned & Disbursed for Rs. 930 Lacs (Outstan	ding Balance - Rs :	274.59 Lacs) bearing	, interest rate of				
ar y	12.25% p.a. is repayable in 30 equal quarterly installments of l	Rs. 31 Lacs. The 1	st installment will c	ommence from				
	01.04.2010							
b)	Term Loan 2 - Sanctioned & Disbursed for Rs. 2780 Lacs (Outsta	nding Balance - Re	s <b>27</b> 41,37 Lacs) bear	ing interest rate				
	of 12,45% p.a. is repayable in 29 equal quarterly ballooning	ng installments st	tarting from 01/06	/2016. First 14				
	of 12.45% p.a. is repayable in 29 equal quarterly ballooning installments starting from 01/06/2016. First 14 installments of Rs. 70.00 Lacs each & next 15 installments of Rs. 120.00 Lacs each.							
Tarm Loan 3 Sanctioned & Disbursed for Rs. 120 Lacs (Outstanding Balance - Rs 79.00 Lacs) bearing interest rate of								
(c) Term Loan 3 - Sanctioned & Disbursed for Rs. 120 Lacs (Outstanding Balance - Rs 75.00 Eacs) Bearing interest and 12.40% p.a. is repayable in 20 equal quarterly installments of Rs. 6 Lacs each. The 1st installment will commence from								
	01 10 2014							
d)	Terry Loan A - Sanctioned & Disbursed for Rs. 120 Lacs (Outsta	nding Balance - Rs	s 55.70 Lacs) bearing	g interest rate o				
,	12.40% p.a. is repayable in 19 equal quarterly installments.	First 18 installm	ients of Rs. 6.25 La	acs each & las				
	installment of Rs. 7 50 Lacs. The 1st installment will commence to	rom 01.04.2015						
Holoson	Vehicle Loans:- Vehicle loans are taken from SBI & Bank of Bar	roda, repayable in	next 1 to 5 years. I	Loan from SBI 8				
	Bank of Baroda including current maturities are secured by	y way of hypoth	ecation over vehic	les. Out of th				
	loutetanding Loans of Rs. 31 55 Lacs. Rs. 7.23 Lacs will due in nex	it 1 year						
	Unsecured loans are taken from Directors, Shareholders & Con	porates. As Expla	ined the same will	become due fo				
	payment after a period of 1 year							
a-infestant	Market of the property of the	ejag etigapeje kululukun minaktika kitaakka tasaatan sainnin yöt et et esik kita kita kita kita kita kita kita						
	Deffered Tax Liabilities/Assets							
	CARLES AND A LOS GRANDES AND A CONTRACT OF THE PARTY OF T	and a business of the first of the second se	des electrolistics in classical entre description in the below and a description of the description of the second	expedition of the control of the con				
easterna e	Particulars		Current Year	Previous Yea				
	Particulars	ad ingelied and de groupe in medical and designed about a display of all displays designed in men from the since		ayea karingini sahiya kalanda ya ku qooda sahaari qilida daci saarasi ka iligaminini wa				
andre to di			4996,23,481	1664,66,90				
and a second	Particulars Timing Difference Due to Depreciation		4996,23,481 14,87,981	1664,66,90 14,87,98				
and the second	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land		4996,23,481 14,87,981 4981,35,500	1664,66,90 14,87,98 1649,78,91				
and the second	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)		4996,23,481 14,87,981 4981,35,500 3561,72,626	1664,66,90 14,87,98 1649,78,91 1107,52,24				
evento con	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference		4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874	1664,66,90 14,87,98 1649,78,91 1107,52,24 542,26,67				
	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference  Deffered Tax Liability	(a)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 438,66,528	1664,66,90 14,87,98 1649,78,91 1107,52,24 542,26,67				
and a second	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference  Deffered Tax Liability  Current Year Loss (01-04-14 to 31-03-15)	desired to the second s	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874	1664,66,90 14,87,98 1649,78,91 1107,52,24 542,26,67				
angan a di di	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference  Deffered Tax Liability	2015	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 438,66,528 1272,45,667	1664,66,90 14,87,98 1649,78,91 1107,52,24 542,26,67				
	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference  Deffered Tax Liability  Current Year Loss (01-04-14 to 31-03-15)  Timing Difference Due to Brought Forward Losses as on 31/03/  Deffered Tax Assets	2015 (B)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 <b>438,66,528</b> 1272,45,667	1664,66,90 14,87,98 1649,78,91 1107,52,24 542,26,67 167,56,04				
	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference  Deffered Tax Liability  Current Year Loss (01-04-14 to 31-03-15)  Timing Difference Due to Brought Forward Losses as on 31/03/  Deffered Tax Assets  MAT Credit	2015 (B) (c)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 <b>438,66,528</b> 1272,45,667 <b>393,18,911</b> 47,37,628	1664,66,90 14,87,98 1649,78,91 1107,52,24 542,26,67 167,56,04				
	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference  Deffered Tax Liability  Current Year Loss (01-04-14 to 31-03-15)  Timing Difference Due to Brought Forward Losses as on 31/03/  Deffered Tax Assets  MAT Credit  Net Deffered Tax Liability/(Assets) upto 31/03/2014	2015 (B)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 <b>438,66,528</b> 1272,45,667 393,18,911 47,37,628 (1,90,011)	1664,66,900 14,87,98: 1649,78,91: 1107,52,24: 542,26,67 167,56,04 9,55,48 158,00,55				
	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference  Deffered Tax Liability  Current Year Loss (01-04-14 to 31-03-15)  Timing Difference Due to Brought Forward Losses as on 31/03/  Deffered Tax Assets  MAT Credit  Net Deffered Tax Liability/(Assets) upto 31/03/2014  Less: Opening Deffered Tax Liabilities	2015 (B) (c)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 <b>438,66,528</b> 1272,45,667 393,18,911 47,37,628 (1,90,011) 158,00,556	1664,66,900 14,87,98; 1649,78,91; 1107,52,24; 542,26,67 <b>167,56,04</b> 9,55,48 158,00,55 144,24,39				
	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference  Deffered Tax Liability  Current Year Loss (01-04-14 to 31-03-15)  Timing Difference Due to Brought Forward Losses as on 31/03/  Deffered Tax Assets  MAT Credit  Net Deffered Tax Liability/(Assets) upto 31/03/2014	2015 (B) (c)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 <b>438,66,528</b> 1272,45,667 393,18,911 47,37,628 (1,90,011)	1664,66,900 14,87,98: 1649,78,91: 1107,52,24: 542,26,67: 167,56,04: 9,55,48: 158,00,55: 144,24,39				
	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference  Deffered Tax Liability  Current Year Loss (01-04-14 to 31-03-15)  Timing Difference Due to Brought Forward Losses as on 31/03/  Deffered Tax Assets  MAT Credit  Net Deffered Tax Liability/(Assets) upto 31/03/2014  Less: Opening Deffered Tax Liabilities  Net Deffered Tax Liability/(assets) for the Current Year	2015 (B) (c)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 <b>438,66,528</b> 1272,45,667 393,18,911 47,37,628 (1,90,011) 158,00,556	1664,66,900 14,87,98; 1649,78,91; 1107,52,24; 542,26,67 <b>167,56,04</b> 9,55,48 158,00,55 144,24,39				
To go and the second se	Particulars  Timing Difference Due to Depreciation  WDV as on 31/03/2015 (As Per Books)  Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act)  Timing Difference due to Depreciation Difference  Deffered Tax Liability  Current Year Loss (01-04-14 to 31-03-15)  Timing Difference Due to Brought Forward Losses as on 31/03/  Deffered Tax Assets  MAT Credit  Net Deffered Tax Liability/(Assets) upto 31/03/2014  Less: Opening Deffered Tax Liabilities	2015 (B) (c)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 <b>438,66,528</b> 1272,45,667 393,18,911 47,37,628 (1,90,011) 158,00,556	1664,66,900 14,87,98: 1649,78,91: 1107,52,24: 542,26,67 167,56,04: 9,55,48: 158,00,55: 144,24,39: 13,76,15				
	Timing Difference Due to Depreciation WDV as on 31/03/2015 (As Per Books) Less: Value of Land WDV as on 31/03/2015 (As per LT.Act) Timing Difference due to Depreciation Difference Deffered Tax Liability Current Year Loss (01-04-14 to 31-03-15) Timing Difference Due to Brought Forward Losses as on 31/03/ Deffered Tax Assets MAT Credit Net Deffered Tax Liability/(Assets) upto 31/03/2014 Less: Opening Deffered Tax Liabilities Net Deffered Tax Liability/(assets) for the Current Year  Short Term Borrowings  Particulars	2015 (B) (c)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 438,66,528 1272,45,667 393,18,911 47,37,628 (1,90,011) 158,00,556 (159,90,567)	1664,66,900 14,87,98: 1649,78,91: 1107,52,24: 542,26,67: 167,56,04: 9,55,48: 158,00,55: 144,24,39: 13,76,15				
	Timing Difference Due to Depreciation WDV as on 31/03/2015 (As Per Books) Less: Value of Land WDV as on 31/03/2015 (As per LT.Act) Timing Difference due to Depreciation Difference Deffered Tax Liability Current Year Loss (01-04-14 to 31-03-15) Timing Difference Due to Brought Forward Losses as on 31/03/ Deffered Tax Assets MAT Credit Net Deffered Tax Liability/(Assets) upto 31/03/2014 Less: Opening Deffered Tax Liabilities Net Deffered Tax Liability/(assets) for the Current Year  Short Term Borrowings  Particulars  Secured Loans	2015 (B) (c)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 438,66,528 1272,45,667 393,18,911 47,37,628 (1,90,011) 158,00,556 (159,90,567)	9,55,48 158,00,55 14,24,39 167,56,04				
	Timing Difference Due to Depreciation WDV as on 31/03/2015 (As Per Books) Less: Value of Land  WDV as on 31/03/2015 (As per LT.Act) Timing Difference due to Depreciation Difference Deffered Tax Liability Current Year Loss (01-04-14 to 31-03-15) Timing Difference Due to Brought Forward Losses as on 31/03/ Deffered Tax Assets MAT Credit Net Deffered Tax Liability/(Assets) upto 31/03/2014 Less: Opening Deffered Tax Liabilities Net Deffered Tax Liability/(assets) for the Current Year  Short Term Borrowings  Particulars  Secured Loans Overdraft facility from BOB	2015 (B) (c)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 <b>438,66,528</b> 1272,45,667 <b>393,18,911</b> 47,37,628 (1,90,011) 158,00,556 (159,90,567)	1664,66,900 14,87,98: 1649,78,91: 1107,52,24: 542,26,67: 167,56,04: 9,55,48: 158,00,55: 144,24,39: 13,76,15				
	Timing Difference Due to Depreciation WDV as on 31/03/2015 (As Per Books) Less: Value of Land WDV as on 31/03/2015 (As per LT.Act) Timing Difference due to Depreciation Difference Deffered Tax Liability Current Year Loss (01-04-14 to 31-03-15) Timing Difference Due to Brought Forward Losses as on 31/03/ Deffered Tax Assets MAT Credit Net Deffered Tax Liability/(Assets) upto 31/03/2014 Less: Opening Deffered Tax Liabilities Net Deffered Tax Liability/(assets) for the Current Year  Short Term Borrowings  Particulars  Secured Loans	2015 (B) (c)	4996,23,481 14,87,981 4981,35,500 3561,72,626 1419,62,874 <b>438,66,528</b> 1272,45,667 <b>393,18,911</b> 47,37,628 (1,90,011) 158,00,556 (159,90,567)	1664,66,900 14,87,98 1649,78,91 1107,52,24 542,26,67 167,56,04 9,55,48 158,00,55 144,24,39 · 13,76,15				

# Swagat Synthetics Private Limited (GIN:2430RJ1987PTC004101)

No	tac Forming	Integral Par	of Financia	Statement a	s at 31st	March, 2015
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	Notes and Terms & Condition of Loans:-	graps, nonemonature are area (or an order (or house of house or grander).	promotes and other completes and described and	approximation and the second s	The second second second second second
-	1) Working Capital Facility worth Rs. 20.00 crore taken	from Bank o	of Baroda is s	ecured by way of t	irst charge over
	entire current assets of the company. Eg. Raw materials,	semi finished	1 & finished g	oods, stores and sp	ares parts, book
	debts & other current assets of the company lying in	factory pren	nises or elsev	where in the name	of M/s Swagat
	Synthetics Private Limited, Present & Future. & person	ally guarant	eed by all th	e 3 Directors & 5	Relatives of the
	Directors of the Company, viz Jagdish Prasad Nuwal, Ar	nil Kumar Nu	iwal, Madhu	sudan Nuwai, Jugal	Kishore Nuwal,
	Kanta Devi Nuwal, Mamta Nuwal, Sangeeta Nuwal & Ma	idhu Nuwal.	Personal Gua	rantee of relatives	of the Directors
	Kanta Devi Nuwai, Mainta Novai, Sangeeta Novai & Ri	banand to the	a bank The L	nan is Renavable on	demand
	are restricted to the value of their property/security mor	igaged to the	daesate of th	e company (Presen	t & Future)
ii	In addition to the above security, extension of charge over	er entire rixe	0 835613 01 0	ic company (i.i.s.iii.	
operandenm	Overdraft Facility of Rs. 1.75 Crores is taken from Bank of	F Darada and	coma is corn	red against the FDR	
111	Overdraft Facility of Rs. 1.75 Crores is taken from Bank O	i partide and	331116-13-34-60	the second secon	n ang kalangan ng maganan ng maganan ng mga kalang ng mga na manan na mga mad kalang di digit di digit di digit
6	Trades Payable		pergenti ali, dice i in in producti della gilla di distalla di anti anti anti anti anti di di gila di	Current Year	Previous Year
	Particulars		and all and fight had a distinct public companions and in the state of the contract of the con	The same of the sa	
	Fabric Division			388,00,582	217,21,471
	For Material			141,42,317	134,64,029
	For Expenses & Others For Capital Goods			3,50,517	16,01,635
	For Capital obots	Sub Total	(a)	532,93,416	367,87,135
	TollDivision				
	NHAI			290,02,277	ر در
		Sub Total	(b)	290,02,277	*
	Real Estate Division		and the second s	co 103	1,66,563
	Society Fund Payable			69,402 <b>69,402</b>	1,66,563
		Sub Total	(c)	823,65,095	369,53,698
	Total		(a+b+c)	04.344.000	
7	Other Current Liabilities			Current Year	Previous Yea
	Particulars Current maturities of Term Loan	ACCORDING TO SERVICE AND ACCORDING TO SERVICE		173,00,000	124,00,000
	Current maturities of Car Loan			7,23,072	4,19,568
	Duties & Taxes Payable			20,07,950	15,83,905
	Expenses Payable			67,67,810	39,92,936
	IEVDERIOES COAMOUR	Gettlig in win notherpolassic side was reprojected.	BECOMMON AND AND AND AND AND AND AND AND AND AN	267,98,832	183,96,409
*****	Total			2.633,213,1344	200,00,100
Daniel ( Comment	Total  Lancary Contribution Con		majalaksa maja - , jour - , e yake bahijika dindika dino emprof e en esanti	207,30,032	de side of grade hardy. It was to
9	Total  Long Term Loans and Advances		mannen under sieren er spielbertigkelten stellen den erente er verwendel.	207,30,034	en e

Other Loans & Advances

Total

Security Deposits

26,86,390 **26,86,390** 

21,41,544

21,41,544

distribution in the second		emunianaminystytan, alaistytysja, vitor perunastynytytistolistytysja jakinystysja jakinystysja jakinystysja j	GROSS BLOCK	X3018 >5085	demander of the control of the contr		DEPRECIATION	TION		NET BLOCK	OCK
S. NO.	PARTICULARS	Dr. Nr. 81 84 918 4		Deduction	Ason 31.03.2015	Up to 31.03.14	For the Year	Deduction/A djustments	As on 31,03,2015	As on 31.03.2015	As on 31.03.2014
	-: 005/10 2370	The state of the s	engleddiones ywarannodrony dioddiony pyraiddionio ymraiddionio			American designation of the contract of the co					enter est
-		14.87.981			14,87,981	10		5		186	14,87,981
	LOS 1854 The Control of the control	258 27 681	And the Committee of the company of the committee of the		268 27 681	5,61,332	4,24,367	ı	10,85,699	257,43,982	261,56,349
	TO THE STATE OF STATES AND A STATE OF THE STATES OF THE ST	223 37 452	118 53 968 1	A	CZ 6 5 6 Tb9	0005,40,41	2 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*	86.78.387	255, 15, 037	143,82,983
-	Dioni & Administratura (nit	2460.35.791	And the second section of the second section of the second second section of the second secon	1105,61,546	1353 74,245	1265,62,534	158,19,336	819,17,165	604,64,704	749,09,541	1194,73,257
	Dank & Machinestal fait		3873.96.127		3873.96.147	d)	254,99,922	1	264,99,922	3608,96,225	
2	Displaying S. Eleptrock	12.48.478	68.926	Account of the section of the sectio	15.17.407	7,22,220	1,43,369	069'55	9,21,279	5,96,128	7,26,258
	The second secon	TO 27 262	19 69 683	energian in major constitutorio di antico de constituto de	791 147	24,07,267	4,61,158	1,28,158	29,96,583	40,00,564	26,20,197
	Velilles	35, 56, 753	10.40.026	establishment of the second of	45 96 779	27,64,891	3,76,844		31,41,735	14,55,044	7,91,862
0 0		17 07 383	5 35 200		19.79.183	4,74,972	1,12,460	3,20,248	9,07,681	10,21,502	8,18,011
T)	UTICE EQUIPMENTS	2007 44 2002	AND CC 0C3	1106 61 545	G007 10 950	1415.47.684	445,61,370	824,21,262	1046,95,984	4956,24,005	1664,66,899
Contract of white Column St.	TOTAL (a)	3000, 24, 303	CCCOOCETON	The Control of the Co					e appoint in front of the confinement intermedial confinements		50,28,114
11	(Work in Progress (WIP)	50,28,114	68,27,854	118,55,968		a francisco de frente ellen estabol aprilar y descara pala ella estaboleción					20 30 314
	TOTAL (b)	50,28,114	68,27,854	118,55,968					en :		- 34 % (AA) (AC)
	500000000000000000000000000000000000000										general process is incredit proprietative destructive, special sprincesses (Affi
12		example contribution of the state of the sta	42,44,565		42,44,565		2.45,089		2,45,089	39,99,476	religio que de presidente en experior de presidente en este presidente
7	TOTAL STATE OF THE	A the second description of the second secon	42,44,565		42,44,565		2,45,089		2,45,089	39.69,476	de la marche la companya de la comp
	annual constitution and consistent metabolic scatter consistent entire to the second s	2130 47 697	4140 39 372	1225.17.514	6045,64,555	1415,47,684	448,06,459	824,21,262	1049,41,073	4996,23,481	1714,95,013
passent de l'ample de l'alle le l'anne	on Version Pro	2177 84 068	414 01 641	175 79 472	3463.06,237	1381,08,954	145,82,125	111,43,396	1415,47,583	2047,58,554	1793,75,114



# Swagat Synthetics Private Limited (CIN:2430RJ1987PTC004101)

Inventories	and the second section of the second	· · · · · · · · · · · · · · · · · · ·	Current Year	Previous Year
Particulars		Obergreich Prifei in commentent gestellt eine Andre den der	Current rear	PIEVIOUS TEA
Fabric Division		Apparatus Appara	732,79,501	477,60,719
Raw Material		and the second	348,28,718	241,15,471
Semi Finished Fabric			1104,73,968	853,83,215
Finish Fabrics		anouaren	61,04,132	20,41,320
Stores & Spares & packing Material	ggildedoloriem		2246,86,319	1593,00,725
Real Estate Division	and the second s		100 10 450	100,18,456
Land & Building (Real estate)  Total	And the second s	The second secon	100,18,456 2347,04,775	1693,19,183
1 U.G.3	akkan yakun pili, dan kesamatan dan mengan semen akkan yakan ing dalam bana da dalam dan dalam dan dalam dan d	reventanción placetar en en en estado en tenera de entre en en entre en entre en entre en entre en entre en en	and the second s	restatelyc/yesisculusvooiseskik krisiksiksivitiinistiisistiitäinistiiksiinisteksi
1 Trade Receivables		university for the forest construction of the second state of the	Current Year	Previous Yea
Particulars		anasalaksi kutaan pera-re-rehesi di sistemplani kasasanan	CASTROLL CONT	De Constitution de la constitu
Outstanding for more than six months		o de la companya de l	64,06,020	40,60,200
Unsecured, Considered Good			04,00,020	70,50,20
Others		and the second s	841,99,662	690,52,13
Unsecured, Considered Good :	and project the same in the confined and project and an angle of the confined and the confi	Man the section of th	906,05,682	731,12,33
Total	and the second s	and displace that the property of the deleted his copy of the first of the sales and the		
12 Cash & Bank			etermination (to the total and the common termination (to the common termination (total and the common termi	and the same of th
Particulars			Current Year	Previous Ye
Fabric Division				
Cash-in-Hand			40.70.47	11 20 71
Cash Balance	andpolesonous	а	10,79,447	11,20,71
Bank Balance	Longitudina de la companya de la com		The state of the s	
In Current A/c HDFC Bank Ltd.			923	11,29,16
In Current A/c with ICICI Banl: Ltd.			-	1,00
In Current A/c with Bank of Baroda			3,48,850	37,77
	C-Live System	b	3,49,773	11,67,93
	Sub Total	(A)	14,29,220	22,88,65
Toll Division				
Cash-In-Hand				
Cash Balance			42,514	
		3	42,514	
Bank Balance			F3 07 017	
In Current A/c with Bank of Baroda			.62,87,017	
		b	62,87,017	aagan ee ah
	Sub Total	(B) (A+B)	63,29,531	22,88,65
Total		LATO 1	11,200,11,200	
13 Short Terms Loans and Advances	(XM)	Ham	/ <u></u>	
Particulars	VVV		Current Year	Previous Ye
Advance Recoverable in cash or in kind or for valu	ue to be	1911		20 21 5
considered good	197		5,50,604	28,31,58
Interest Receivable from Govt Authorities	E AHAW	明報	188,72,077	5,86,23
Excise Duty Receivable	[ Again		2,13,950	2,13,9
Income Tax Refundable	To the second	A PARTIES	47,54,631	7,00,0
Advances for Capital Goods	VI	The seal seal seal seal seal seal seal sea	33,77,869	332,63,69
Prepaid Expenses			2,75,380	1,69,4
			280,44,511	377,64,7

# Swagat Synthetics Private Limited (CIN:2430RJ1987PTC004101)

	Notes Forming Integral Part of Find	ıncial Statemen	t as at 31st N	farch, 2015	
4	Other Current Assets	i de fan sy de de gelege de growen en en en en de fan fan de de gelege de de se se se se grande de fan de gel		Current Year	Previous Year
	Particulars			Chienticon	Materia enumerica esperiente (CO 2000 de la companya (Antica especial de la companya (Antica e
	Fabric Division Secured : Considered Good Fixed Deposit (Pledged with Bank of Baroda) Toll Division			244,19,489	6,50,246
	Secured : Considered Good Fixed Deposit (Pledged with Bunk of Barada)		and any and an artist of the angle of the an	708,34,046	
	Total	A COLUMN TO SERVICE AND A SERV		952,53,535	6,50,246
-	And a contract of the contract	ingagi gaganasa waqoo ah	*Catalogue and a second ability is assured.	e en	
15	Revenue from Operations		An experimental and the control of t	numeral principle de la principa de la constitució de la constitució de la constitució de la constitució de la	ners y haz sind callegala (n. m. n. m. n. n. m. n. m. and and an algorithm (n. n. n
programa de de encida	Particulars			Current Year	Previous Yea
New york	Fabric Division				
	Fabrics Sales (Net of Returns)			7195,87,407	5572,79,262
	Job Weaving Charges	and the second		399,29,886	441,68,700
	Grey Sales			143,68,994	and the state of t
	Citey Dates	Sub Total	(a)	7738,86,287	6014,47,962
	Toll Division				
	Toll Receipts			3493,05,965	and the state of t
		Sub Total	(b)	3493,06,965	
	RealEstate Division				F7 00 000
	Sale of Land/Flat				57,00,000
		Sub Total	(c)	*	57,00,000
	The state of the s	m - > - > - > - > - > - > - > - > - > -	(a+b+c)	11231,93,252	6071,47,96
	Total	NACTOR S. O. S. A. C. A. C.	19.3 Par		
16	Other Income	ikan distribution personal and state of the second		againmente en en anticipation de la companya de la	Previous Ye
ng uning and	Farticulars		energy of the state of the stat	Current Year 17,136	91,19
netskippelracke	Insurance Claim Received			89,10,620	8,13,98
	Profit on Sale of Machinery			34,32,347	23,73,29
	Interest Received			JAY JAY JAY	durity: wey as w
MORPHUM	Total	ad balanage en um en franzo abana a dela del 1950 foto en en en en en		123,60,103	32,78,46
	and the second s				
17	Cost of Material Consumed Particulars	nina na n	openedered in the language district of a pro-year or a small lead of the re-	Current Year	Previous Ye
spineter-process	PURCHASES AND CONSUMPTION OF RAW MATERI	ALS	Burgunda keriyasi o saristoo qoraana siiraa ah aa ee		an paragraphy and der admission of the control of t
	Opening Stock	and the second s		477,60,719	409,28,04
	Add: Purchase (Net)	de de la companya de		2935,51,533	2339,88,19
	Add: Yarn expenses	and		77,825	1,08,46
	Add: Freight	Acquirement		5,06,561	1,34,66
	Less: Closing Stock			732,79,501	477,60,71
popersone	Total \ L V \	und -	ny manana ara-ara-ara-ara-ara-ara-ara-ara-ara-ar	2686,17,137	2273,98,64
and the same	I DICI	W		В тругорогия выполнения вы	date and exercise the service and the service



# Swagat Synthetics Private Limited (CIN:2430RJ1987PTC004101)

18	Details of Purchase of Traded Goods/Toll Expense	Appropriate in the second of t	edicatus proposas servicios pod de essenven es especiales de la companie de la companie de la companie de la c	enonlogicy approved or the configuration of the con	D
	Particulars			Current Year	Previous Year
	Fabric Division	and the second		69,23,956	62,87,760
	Grey Fabric Purchase (Net)			2908,39,082	1657,45,030
	Finish Fabric Purchase (Net)			2977,63,038	1720,32,790
		Sub Total	(a)	2377,03,030	The file that the file that the first and the file of
	Toll Division		and the second	3342,03,471	
	Toll Payment To NHAI		and the state of t		
		Sub Total	(b)	3342,03,471	
W. B. C.	Total	and the state of t	(a+b)	6319,66,509	1720,32,790
proportion (Control	A CONTRACTOR OF THE PROPERTY O	Section (1)			
19	Direct/ Production Overheads Expenses Particulars	to day to this is the first property was to make the second distribution of the second section of the section of th		Current Year	Previous Yea
Mildioorlanene	Fabric Division	AND THE PARTY OF T	agrantes a mentan enconing and graph physical physical control and child field fall fall and a finan-	ownharten (d.a) (gall darken in her her enter a derivated station have a new her an execution of the second station in the second st	
	Stores & Spares Consumed			43,00,117	40,59,947
	Power & Fuel, Oil & Lubricants			297,01,940	206,66,353
	Repairs & Maintenance (Plant & Machinery)			3,16,597	4,56,288
	Other Manufacturing Exp.			2,54,131	1,77,951
	Design & Development Expenses			5,21,430	2,11,902
				514,33,257	390,88,553
	Processing/ Job weaving Charges			-	40,01,582
	Excise duty		a	865,27,472	686,62,576
	Real Estate Division			2,72,980	10,89,959
	Development Charges		b	2,72,980	10,89,959
in the second	Total	annenne ny kaosonin'i ny fisipitatra ny mandrona ny fivondrona ny faritr'i Service ao ao amin'ny faritr'i Service ao ao amin'n	(a+b)	868,00,452	697,52,535
	The property of the second sec	om in fill facility that the second control of the second	adecate in a common particular contraction of the c	The second secon	
e (non-inpetit)					
20	Change in Inventories	matematical Secret 2 to the city of the declarated declarated species are an electricity of the declarated		Current Year	Previous Ye
20	Particulars			Current Year 1195,17,142	ng arawan ang ang digang at the contract of th
20	Particulars Opening Stock :			1195,17,142	1321,70,39
20	Particulars Opening Stock: Finish Goods				1321,70,39 853,56,66
20	Particulars  Opening Stock:  Finish Goods  WIP			1195,17,142 853,83,215	1321,70,39 853,56,66 344,68,08
20	Particulars  Opening Stock: Finish Goods WIP Land [real estate]			1195,17,142 853,83,215 241,15,471	1321,70,39 853,56,66 344,68,08 123,45,64
20	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:			1195,17,142 853,83,215 241,15,471 100,18,456 1553,21,142	1321,70,39 853,56,66 344,68,08 123,45,64 1195,17,14
20	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:  Finish Goods			1195,17,142 853,83,215 241,15,471 100,18,456	1321,70,39 853,56,66 344,68,08 123,45,64 1195,17,14 853,83,21
20	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:  Finish Goods  WIP			1195,17,142 853,83,215 241,15,471 100,18,456 1553,21,142 1104,73,968	1321,70,39 853,56,66 344,68,08 123,45,64 1195,17,14 853,83,21 241,15,47
20	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:  Finish Goods  WIP  Land [real estate]	Mikh	and the same of th	1195,17,142 853,83,215 241,15,471 100,18,456 1553,21,142 1104,73,968 348,28,718	Previous Yes 1321,70,394 853,56,66 344,68,08 123,45,64 1195,17,14 853,83,21 241,15,47 100,18,45 126,53,25
20	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:  Finish Goods  WIP	Mitt		1195,17,142 853,83,215 241,15,471 100,18,456 1553,21,142 1104,73,968 348,28,718 100,18,456	1321,70,39 853,56,66 344,68,08 123,45,64 1195,17,14 853,83,21 241,15,47 100,18,45
	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:  Finish Goods  WIP  Land [real estate]  Total	Mitt	* SIT	1195,17,142 853,83,215 241,15,471 100,18,456 1553,21,142 1104,73,968 348,28,718 100,18,456 (358,04,000)	1321,70,39 853,56,66 344,68,08 123,45,64 1195,17,14 853,83,21 241,15,47 100,18,45 126,53,25
	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:  Finish Goods  WIP  Land [real estate]  Total  1 Employement Benefit Expenses	Mitt	* SIT	1195,17,142 853,83,215 241,15,471 100,18,456 1553,21,142 1104,73,968 348,28,718 100,18,456	1321,70,39 853,56,66 344,68,08 123,45,64 1195,17,14 853,83,21 241,15,47 100,18,45 126,53,25
	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:  Finish Goods  WIP  Land [real estate]  Total  1 Employement Benefit Expenses  Particulars	Mitt	* SIT	1195,17,142 853,83,215 241,15,471 100,18,456 1553,21,142 1104,73,968 348,28,718 100,18,456 (358,04,000)	1321,70,39 853,56,66 344,68,08 123,45,64 1195,17,14 853,83,21 241,15,47 100,18,45 126,53,25
	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:  Finish Goods  WIP  Land [real estate]  Total  1 Employement Benefit Expenses  Particulars  Fabric Division  Salary & wages	Mitt	* SITA	1195,17,142 853,83,215 241,15,471 100,18,456 1553,21,142 1104,73,968 348,28,718 100,18,456 (358,04,000) Current Year	1321,70,39 853,56,66 344,68,08 123,45,64 1195,17,14 853,83,21 241,15,47 100,18,45 126,53,25  Previous Ye
	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:  Finish Goods  WIP  Land [real estate]  Total  1 Employement Benefit Expenses  Particulars  Fabric Division  Salary & wages  Contribution to Provident, ESI & Bonus		* SIT	1195,17,142 853,83,215 241,15,471 100,18,456 1553,21,142 1104,73,968 348,28,718 100,18,456 (358,04,000) Current Year 253,64,301 18,42,937	1321,70,39 853,56,66 344,68,08 123,45,64 1195,17,14 853,83,21 241,15,47 100,18,45 126,53,25  Previous Ye 266,80,43 11,99,15
	Particulars  Opening Stock:  Finish Goods  WIP  Land [real estate]  Closing Stock:  Finish Goods  WIP  Land [real estate]  Total  1 Employement Benefit Expenses  Particulars  Fabric Division  Salary & wages	ALIMIA	* SIT	1195,17,142 853,83,215 241,15,471 100,18,456 1553,21,142 1104,73,968 348,28,718 100,18,456 (358,04,000) Current Year	1321,70,39 853,56,66 344,68,08 123,45,64 1195,17,14 853,83,21 241,15,47 100,18,45 126,53,25  Previous Ye

# Swagat Synthetics Private Limited (CIN:2430RJ1987PTC004101)

Notes Forming Integral Part of F	inancial Statemen	t as at 31st /	March, 2015	
Employement Benefit Expenses-Continued		angahangan perincumakan di dipangah dipangan perunyak kancisti dipang	best to the contract of the co	ng panggapan menuna saka mangangapan jagung menungan kemendalah dal
Particulars		managementation of references in particularly (management	Current Year	Previous Yea
Toll Division	No.			
Salary & wages			42,70,134	
Contribution to PF			2,65,586	
The state of the s		<u>b</u>	45,35,720 425,22,489	363,26,70
Total	oppetassan de politica i ideada que a tra cir frança meinda Adriga de France, me en encende desarra.	(a+b)	425,22,465	30070
2 Financial Cast	giranna a stad i jada shipi sh	<del>alle de la la companya de la compan</del>		
Particulars		news and the second	Current Year	Previous Ye
Fabric Division				1110505
Interest on Cash Credit Facality			166,50,394	144,95,03
Interest on Term Ioan	u-a-ment		189,01,235	75,22,90
Interest on Carloan	nomenche (n.		2,13,809	1,65,76 90,71,29
Interest paid to unsecured Loans	amenica		108,88,323	4,58,16
Interest paid to Creditors	ALL AND		38,45,834	4,06,11
Interest to others	e de la companya de l		9,189	
Interest Receivable on TUFF			(190,71,205) 9,62,636	9,53,01
Bank Charges			324,00,215	326,66,1
Wat di				and the state of t
Tall Division			24,10,372	
Bank Charges Interest paid to unsecured Leans & others			44,47,490	
interest paid to dissecured cours of others		i aga daja di jaya a angan kanan kanan kanan a na na a lada da dan dan da na kanan kanan kanan kanan kanan kan	68,57,862	
Total	and the state of t	The section of the se	392,58,077	326,66,1
A STATE OF THE PROPERTY OF T	gegiptische constant deutsten in zu für bildestend die eine die bekannen der sons deutstend das del die Ferre		Because in the control of the contro	
3 Depreciation & Amortization		gajinas samakan oʻrining oʻrin sildaga sili oʻrina oʻrinin s	Current Year	Previous Ye
Particulars			The Park & Cas P & K Nov 9-1	
Fabric Division			445,61,370	145,82,1
Depreciation	Sub total	(a)	445,61,370	145,82,1
Tall Division				
Depreciation			2,45,089	ndegastatasinintenerundu dustas (C.A., ori Armatik (Matildae)
	Sub total	(b)	2,45,089	442.004
Total	gegiersten von von vorhaltstelligenigspronnen von auchstelligeligen verwenken von der	(a+b)	448,06,459	145,82,1
4 Other Expenses	and the state of t	······································		Previous Y
<sup>3</sup> articulars	XIII	WM -	Current Year	LIGNIOUS I
Establishment Expenses	1		_	
Fabric Division	* S	2	1,75,302	3,09,3
Repairs & Maintenance Vehicle	Hol	1/2/	3,82,583	3,44,9
Telephone & Postage Expenses	EASAWIN	Au >	4,39,198	3,92,2
Insurance Charges	11=1ASA	5	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5,5
Security Expenses	WIT WI	17	3,61,285	1,73,0
Repair & Maintenance Expenses (Computer)				
Auditors Remuneration			35,000	27,0
Audit Fees			15,000	10,0
Tax Audit Fees			10,000	8,0
Reimbursement of Expenses				35,9
			42.155	23,1
Conveyance & Travelling Office & Other Expenses			42,155 3,79,931	3,13,

# Swagat Synthetics Private Limited (CIN:2430RJ1987PTC004101)

Notes Forming Integral Part of Financial Statement as at 31st March, 2015

maken	Ermanne.	Continued
£ 27 8344 E	T. M. L. S. L.	2-2811111111111111

Other Expenses- Continued Particulars	Carlos and Carlos (Carlos Carlos Carl		Current Year	Previous Year
abric Division-Continued				
Printing & Stationery			4,67,854	4,30,461
Service Tax			1,12,012	15,573
Donation		La	50,100	45,500
egal & Professional Expenses			4,89,532	5,87,766
Pollution Expenses		and the factories of th	23,500	72,900
Rent			5,40,000	ing and distribute the country of the country of the first property of the country of the countr
Xe(II.	Sub total	a	35,23,452	27,71,670
Toll Division		a promote a prom		
Office exp		again and a second	1,22,876	
Printing & Stationery	and the second	and to validate	18,488	
Power & Fuel, Oil & Lubricants		and the second s	5,77,250	to the first of the section of the s
	Sub total	b	7,18,614	yalipuddistationium etwo etwo etwo etwo etwo etwo etwo etwo
Selling & Distribution Expenses	Application of the control of the co			
Fabric Division			12 OF OAT	36,76,942
Rehate & Discounts			53,85,901	59,999
Sales Promotion Expenses		and the second	1,34,112	68,92,05
Sales Commission (Agency Commission)			75,61,324 5,61,753	7,25,22
Freight charges			11,46,134	12,56,32
Travelling Expenses	and a second sec			83,21,22
Packing Material Consumed			98,22,736	60,93,41
Sales Incentive	-		78,33,333	17,22
Advertisement & Publicity			24,266	26,94,93
[ [			17,71,224	297,37,33
Conference Expenses			342,40,783	23/13/133
Conference Expenses	Sub total	c	general grange grant of the last spirit of the second state of the	

25	Far	mina	Per	Sh	are

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard-20. A statement

	on calculation of Basic and Ciluted EPS is as under-	detain apareters of the Patrick Resigner for the committee and acquirity to the transaction of the committee	Current Year	Previous Year
SP(percentary) beauty page	l'articulars		water the state of	BLACKEN FINE INDICATE TO SECURE OF SECURE AND SECURE OF SECURE AND SECURE OF SECURITIES SECURITIE
	Net Profit after taxation		311,11,808	85,71,802
open and recover a pro-	Weighted average number of Equity Shares		47,51,996	41,34,000
Notice of State Control States	Add: Dilutive Potential Equity Shares		an distribute an entral relative state sta	
edit to play have been a few or he	No. of Equity Shares for Dilutive EPS		47,51,996	41,34,000
haran marchan	Nominal Value of Shares in its.		10	10
addisonal and and he	Basic Earning Per Shares in fts.		6.55	2.07
	Diluted Earning Per Shares in Rs.	$\cap$	1 LIAMAS 1	2.07

(CIN:2430RJ1987PTC004101)

25	Related	Party	Disclosure

a List of related Parties

1 Key Managerial Personnel

Jagdish Prasad Nuwal

ii Anil Kumar Nuwal

iii Madhu Sudan Nuwal

Chairman

Director

Director

#### 2 Relatives of Key Managerials Personnel

i Jugal Kishore Nuwal

ii Smt. Sangeeta Nuwal

iii Smt. Madhu Nuwal

iv Smt. Mamta Nuwal

v Smt. Sunita Laddha

vi Smt. Kanta Devi Nuwal

vii Harshit Nuwal

3 Other Related Parties

i Jagdish Prasad Nuwai- HUF

II Anil Kumar Nuwal - HUF

iii Madhu Sudhan Nuwal - HUF

iv Sita Software Pvt. Ltd.

v Exclusive.Com Pvt. Ltd

Seezo Infotech Pvt. Ltd.

Director's Brother

Director's Wife

Director a trice

Director's Wife

Director's Wife

Chairman Daughter

Chairman Wife

Director's Son

Director's HUF

Director's HUF

Director's HUF

Associate Concern

Associate Concern

Associate Concern

b	Transaction With Related Parties	Key Managerial Personnel	Relatives of Key Managerials Personnel	Other Related Parties
-	Revenue		provide a translation for the second	
u-weptations.	S 2 65	Control No. 100 to 100	garrens adamenta annonamenta de monor e sou e tradició deposito de seculo de defenda de seculo de seculo de se	2312,41,822
A Car Stability of the Car	Expenditure			1024 02 040
gaginya teranyapan didaka	Purchases	a. L. a. designa acceptancy of the service of the acceptance of the place of the place of the acceptance of the second of the se		1931,03,048
A. A. Marin D. Hall productive record	Remuncrations	33,21,000	15,87,000	A)
and place to the first of the	のでは、これには、これには、これには、これには、これには、これには、これには、これに	15,18,171	5,50,274	54,55,878
	Interest		5,40,000	
	Rent	rennenn och siste samt prophere (han en	and the state of t	132,00,000
Management	Allotement of Shares			T 1.3 To 3 to 3 to 3 to 3 to 3 to 3
		n en vertre en	TO THE THE WASHINGTON BECKERNING THE BEST STORY OF THE PROPERTY OF THE PROPERT	

#### 27 Contingent Liabilities and Commitments (to the extent not provided for)

COCKERNISH STOP AND ARTICLE	Particulars	Current Year	Previous Year
	Contingent Liabilities     (a) Claims against the company not acknowledged as debt		
	Ital Claims against the company not usually	11,93,390.00	
	Income Tax Demand	1-6-11111	

(CIN:2430RJ1987PTC004101)

Additional Information Pursuant to Provisions of Paragraphs 5 of Schedule III of the Companies Act, 2013 to the extent applicable to the company are as under (As certified & classified by the management): -

Particulars	Section 1	Current Year	Previous Ye
Installed Capacity			
Looms	Nos.	72 Looms	92 Loo
Production			
Fabrics	Meter	78,88,945	85,20,
Raw Materials Consumed			
Yarn	(Qty in Kg.)	16,45,195	13,03,
	Amount	2940,58,094	2341,22,
Fabrics	(Qty in Mtr.)	28,40,546	18,01,
Address of the second of the s	Amount	2908,39,082	1657,45,
Sales			
Fabrics	(Qty in Mtr.)	70,73,705	56,22,
	(Amt in Rs.)	7195,87,407	5572,79,
Job Receipts	(Qty in Mtr.)	30,55,694	46,42,
	(Amt in Rs.)	399,29,886	441,68
Flats	Amount		57,00
Toli Receipts	Amount	3493,06,965	
Closing Stock			
Yarn	Kg.	3,59,523	2,67,
	Amount	732,79,501	477,60
Fabrics	Meter	14,14,103	11,98
	Amount	1435,67,086	1089,75
Work-in Progress	Meter	1,57,782	55
	Amount	17,35,600	5,22
Opening Stock			
Yarn	Kg.	2,67,611	2,27
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Amount	477,60,719	409,28
Fabrics	Meter	11,98,836	13,63
1 100	Amount	1089,75,805	1191,26
Work-in Progress	Meter	55,626	99
AMOUNTE FIORICES	Amount	5,22,881	6,97,
	is a significant matter		
Value of Imports calculated on CIF Basis In respect of		3 353 55	0
Capital Goods	Amount	3,230.02	8
Components & Spare Parts	Amount	47.87	



(CIN: U2430RJ1987PTC004101)

29 AS PER ACCOUNTING STANDARD (AS) 17 ON "SEGMENT REPORTING, SEGMENT INFORMATION HAS BEEN PROVIDED AS UNDER

Primary / Secondary Segment

The risk-return profile of the Company's business is determined predominantly by the nature of its products and services. Accordingly, the business segments constitute the primary segments for disclosure of segment information. There is no reportable geographical segment either.

Segment composition

The Company operates mainly in three segments i.e. Textile, Toll Plaza & Real Estate. Textile segment of the company comprises production of labric on Powerlooms. Toll Plaza segment of the Company comprises of collection of user fees by the Company in accordance with the contracts entered into by the company with the National Highway Authorities of India. Real Estate segment of the company comprises of purchases, development, construction and sale of residential/commercial proprerties.

							Rs. in Lacs	
Current Year			Previous Year					
			Real					
Particulars	Textile	Toll Plaza	Estate	Total	Textile	Toll Plaza	Real Estate	Total
Primary Segment								
Segment Revenue	1.000							
External Sales	7,738.86	3,493.07		11.231.93	6,014.48		57.00	5,071.48
Other Income	123.60	- 1		123.60	32.78			32.78
Total Revenue	7,862.46	3,493,07		11,355.53	6,047.26	-	57.00	6,104.26
Segment Result								
Profit or Loss Before Tax & Interest	488.30	96.04	(2.73)	581.61	428.89		22.83	451.71
Interest expense (Net)	324.00	68.58	-	392.58	326.66		-	326.66
Profit or Loss Before Tax	164.30	27.46	(2.78)	189.03				125.05
Less: Tax Expenses				(122.08)				39.33
Net Profit				311.12				85,72
Other Information								
Segment Assets	6,003.20	748.34		6,751.54	3,130.43			3,130.43
Segment Liabilities	3,829.56	942.66		4,772.22	1,334.67			1,334.67
Capital Employed	2,173.64	(194.33)		1,979.32	1,795.75			1,795.75
Capital Expenditure Incurred During								
the year	4,029.67	42.45		4,072.12	31.10			31.10
Depreciation (included in Segment								
Expenses)	445,61	2,45		448.06	145.82			145.87

30 Dues to Micro & Small Enterprises as defined under the MSMED Act 2006

The company has initiated the process of obtaining confirmations from the suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006. Based on the information available with the Company, no balance is due to Micro & Small Enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 as on 31st March 2015. Further during the year no interest has been paid or payable under the terms of the said Act as Issued by the institute of chartered accountants of India.

31 The figures of the previous perior, have been re-grouped / re-arranged and / or recast wherever found necessary

32 Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure i.

As per Our report on even date For S.Dad & Co.

Chartered Accountants
Firm Rean No. 0075340

Sanjay Dad

Membership No. 076334 Date: 25th August 2015

Place: Bhilwara

Jagdish Prasad Nuwal

Director

(DIN no 00172049)

For and on Sehalf of the Board

Anil Nuwal Managing Director

(DIN no 00096471)

Madhusudan Nuwai

Director

(DIN no 00212341)

## **SWAGAT SYNTHETICS PRIVATE LIMITED**

(CIN: U2430RJ1987PTC004101)

MARITURAL PARAL	of the water to the time of the	FREE WELLT	FOR A PRO DESIGNATION	AND	
CASH FLOW	DIALENIENI	FUK IHE	YEAR ENUEU	3151 IVI/	ARCH 2015

-		unica y aparente de la companiente de	
	PARTICULARS	Current Year	Previous Year
A	CASH FLOW FROM OPERATING ACTIVITES		the filter on the first one of the filter of the filter of the first of the filter of
	Net Profit before Tax	189,03,382	125,05,205
	Adjustment for : (Non Cash and Non Operating items)		
	Add: Depreciation	448,06,459	145,82,125
	Add. Finance Cost	392,58,077	317,13,161
	Less: Other Income	(34,49,483)	(91,191
	Less: Profit on Sale of Fixed Assets	(89,10,620)	(8,13,984
A TOTAL PROPERTY.	Operating Profit before Working Capital Changes Adjustment for :	906,07,815	578,95,316
	(Increase)/Decrease in Trade Receivable	(174,93,344)	(145,02,073
	(Increase)/Decrease in Inventories	(653,85,594)	46,79,253
	(Increase)/Decrease in Short term Loans & Advances	97,20,268	(282,41,854
	Increase/(Decrease) in Trade Payables	454,11,398	76,51,735
	Increase/(Decrease) in Other Payables	84,02,423	9,07.066
	Increase/(Decrease) in other Current Assets	(946,03,289)	(87,791
	Total Adjustments	(233,40,323)	283,01,652
	Cash Generated from Operation before Tax	(233,40,323)	283,01,652
	Less: Income Tax Paid	37,82,141	25,57,244
	Net Cash generated from Operating Activities (A)	(271,22,464)	257,44,408
81	CASH FLOW FROM INVESTING ACITIVITY		
	Purchase of Fixed Assets	(4021,83,404)	(81,38,041)
	Sale Consideration of Fixed Assets	376,55,000	22,50,000
	Other income	34,49,483	91,191
	Net cash generated/(used) in Investing Activity (B)	[3610,78,922]	(57,96,850)
C)	CASH FLOW FROM FINANCING ACTIVITES		
	Equity Capital raised during the year	86,50,000	
	Increase/(Decrease) in Share Pramium	205,36,700	
	Increase/(Decrease) in Long term Borrowing	3395,26,034	122,74,476
	Increase/(Decrease) in Short term Borrowing	647,61,674	3,52,681
	(increase)/Decrease in Long Term Loans & Advances/other non current Assets	(5,44,846)	
	Less: Interest Paid	(392,58,077)	(317,13,161)
	Net Cash generated/(used) in Financing Activities(C)	3936,71,485	(190,76,003)
	Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)	54,70,099	8,71,554
	Cash & Cash Equivalents - Opening Balance	22,88,651	14,17,096
	Cash & Cash Equivalents - Closing Balance	77,58,751	22,88,651

Notes on Accounts & Significant Accounting policies

As per Our report attached on even date

For S Dad & Co.

Firm Regn No. 007534C

Chartered Accountants

Sanjay Dad

Partner

Membership No. 076334 Date: 25th August 2015

Place: Bhilwara

lagdish Prasad Nuwal
Director
Will no 00172049)

For and on Behalf of the Board

Anil Nuwal

Managing Director

(DIN no 00096471)

Madhusudan Nuwal

Modlowada

Director

(DIN no 00212341)

(CIN: U2430RJ1987PTC004101)

Annexure I
SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation of Financial Statements:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under historical cost convention on the accrual basis (unless otherwise stated hereinafter). GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, the provisions of the Act (to the extent notified). These accounting policies have been consistently applied by the company with those used in previous year

#### **Fixed Assets**

- a. Fixed assets are stated at cost, net of Cenvat/ VAT, if any, less accumulated depreciation. Cost includes freight, duties and other incidental expenses incurred till the commencement of commercial production. Incidental expenses include establishment expenses, interest on borrowed funds used for capital expenditure and other administrative expenses.
- b. Capital Work in Progress includes incidental expenses pending allocation/ apportionment in respect of the uninstalled/incomplete fixed assets.

Depreciation

Depreciation has been provided based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013. Depreciation on addition/disposal is provided pro-rata with reference to the month of addition/disposal.

#### Revenue Recognition:

- a) Sale of good is recognized at the point of dispatch to customers.
- b) Other Incomes are accounted for on accrual basis except where the receipt of Income is uncertain.
- c) Insurance claims are accounted for in the year of lodgment to the extent they are measurable and any shortfall/excess is adjusted on receipt of the final claim.

#### Inventories

Inventories are valued at lower of cost or net realizable value, after providing for obsolescence and damages as follows (as taken, valued & certified by Management): -

Raw Material, Packing Material & Stores and Spares	At cost, on FIFO/ weighted average basis
Finished goods	At cost, plus appropriate production overheads, including excise duty paid/ payable on such goods if applicable.
Material in Process	At Cost, plus appropriate production overheads.

**Borrowing Cost:** 

Borrowing costs relating to acquisition/ construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.